

M.N.S
REAL ESTATE
NYC

BRONX

RENTAL MARKET REPORT

MARCH 2022



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AVERAGE RENT

THE AVERAGE RENT IN BRONX
HAS INCREASED THIS MONTH.

BRONX

↑1.45%
CHANGE

\$2,144
FEBRUARY 2022

\$2,175
MARCH 2022

A QUICK LOOK

BRONX

Over the past month, the average rental price in the neighborhoods analyzed by this report increased by 1.45%, from \$2,143.65 to \$2,174.69. Studio rental pricing increased by 1.83%, from \$1,817.48 to \$1,850.69. The average rental price for a one-bedroom unit increased by 0.75% from \$2,055.81 to \$2,071.32. The average rental price for a two-bedroom unit increased by 1.74%, from \$2,557.65 to \$2,602.07.

Compared to this time last year, studio pricing is up 10.82%. In that same span, one and two-bedroom rental prices increased by 7.44% and 7.60%, respectively. Overall, the average rental price tracked by this report is up 8.44%, year-over-year.

This past month, the most expensive studio, one, and two-bedroom units were in Mott Haven. The most affordable studio, one, and two-bedroom units were all in Morris-University Heights.

WHERE PRICES DECREASED



CONCOURSE/HIGHBRIDGE

Studios -3.0%

MORRIS HEIGHTS/UNIVERSITY HEIGHTS

Two-Bedroom -0.50%

One-Bedroom -3.32%

WHERE PRICES INCREASED



MOTT HAVEN

Studios	4.1%
One-Bedroom	2.3%
Two-Bedroom	2.9%

CONCOURSE/HIGHBRIDGE

One-Bedroom	0.3%
Two-Bedroom	1.1%

MORRIS HEIGHTS/UNIVERSITY HEIGHTS

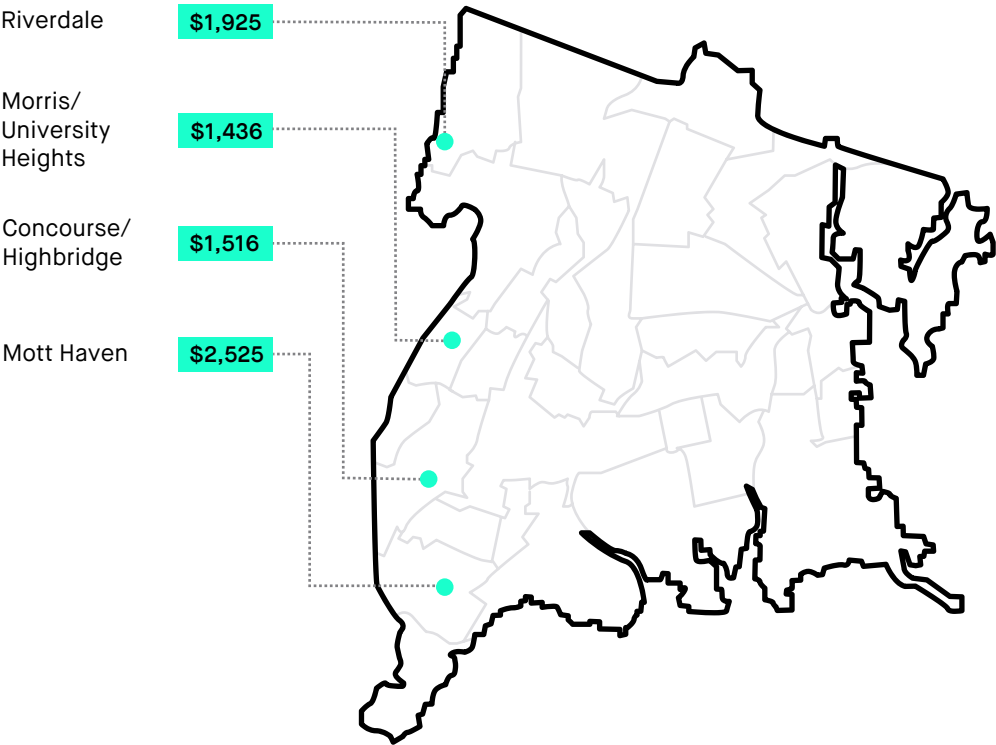
Studios	2.6%
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RIVERDALE

Studios	2.4%
One-Bedroom	2.6%
Two-Bedroom	2.6%

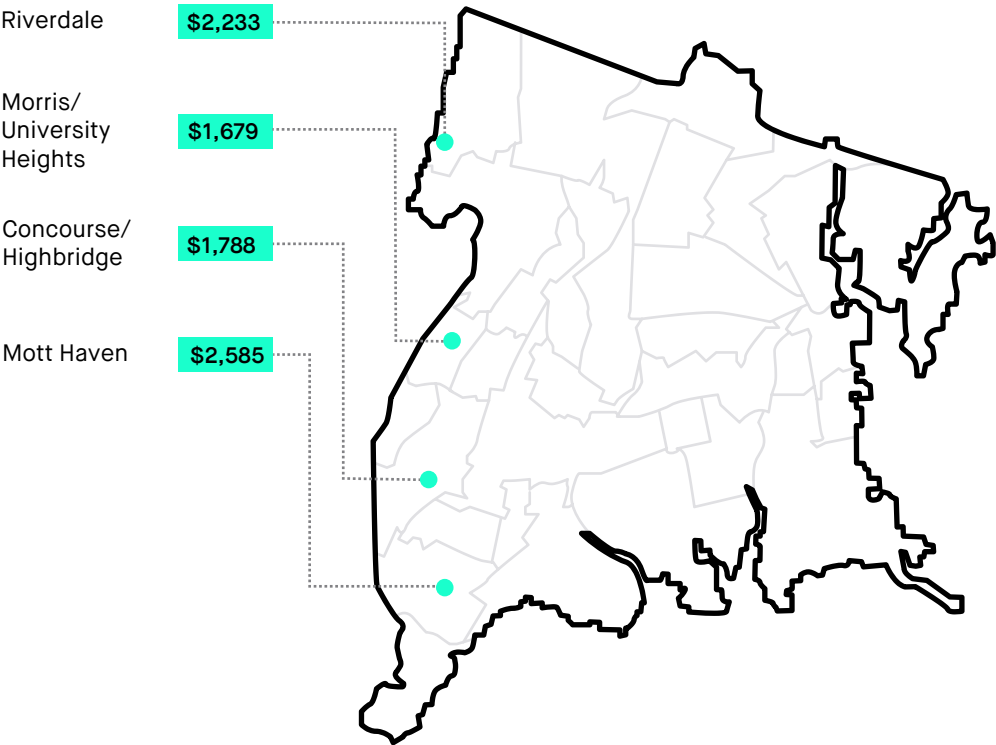
BRONX AVERAGE PRICE

STUDIOS



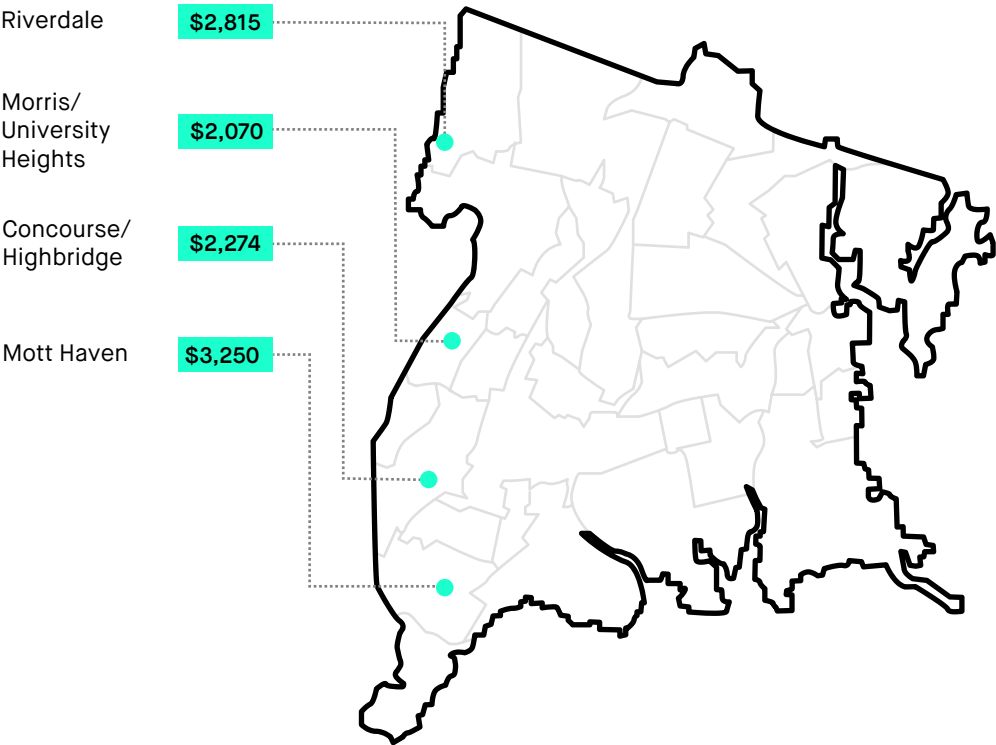
BRONX AVERAGE PRICE

1 BEDROOM



BRONX AVERAGE PRICE

2 BEDROOM



YEAR OVER YEAR

CONCOURSE/HIGHBRIDGE	↑ 6.04%	MOTT HAVEN	↑ 18.04%
MORRIS-UNIVERSITY HEIGHTS	↑ 3.76%	RIVERDALE	↑ 3.69%

PRICE CHANGES

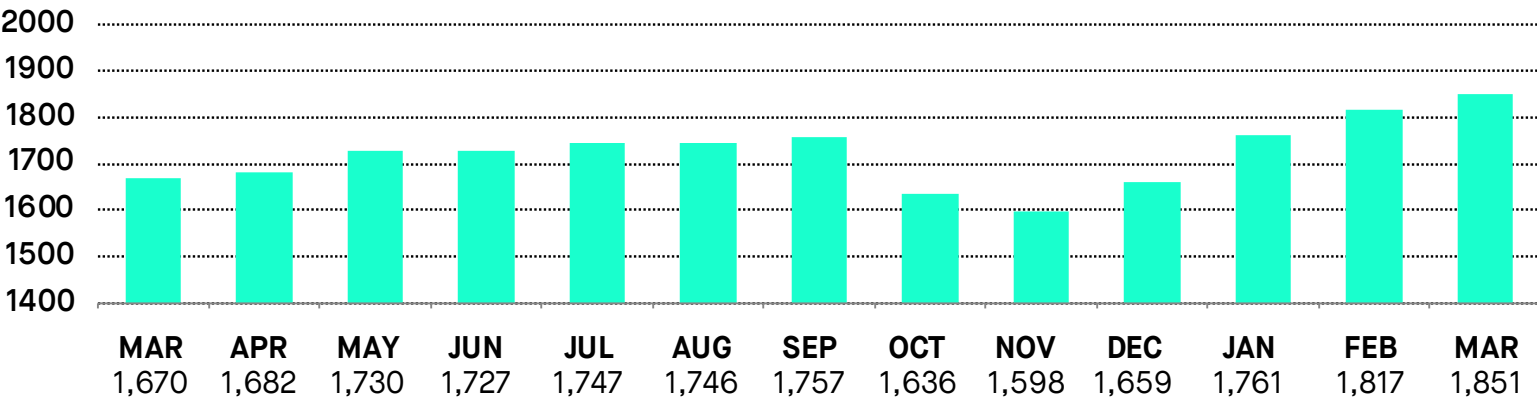
BRONX RENTS:
MARCH 2021 VS. MARCH 2022

PRICE CHANGES

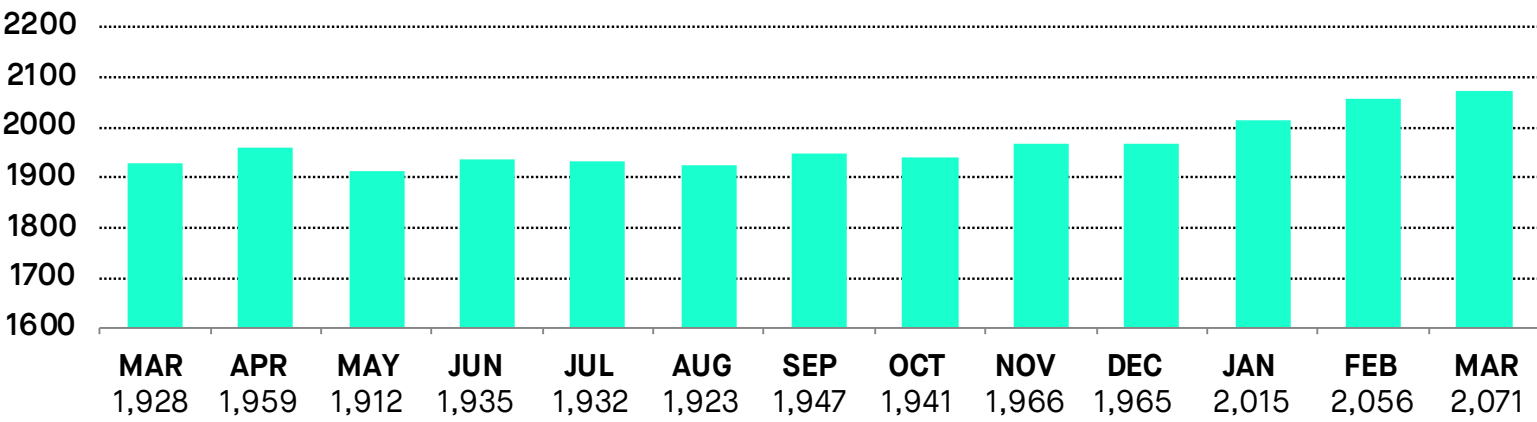
TYPE	MARCH 2021	MARCH 2022	CHANGE
Studios	\$1,670	\$1,851	↑ 10.82%
One bedrooms	\$1,928	\$2,071	↑ 7.44%
Two bedrooms	\$2,418	\$2,602	↑ 7.60%

PRICE TRENDS: BRONX

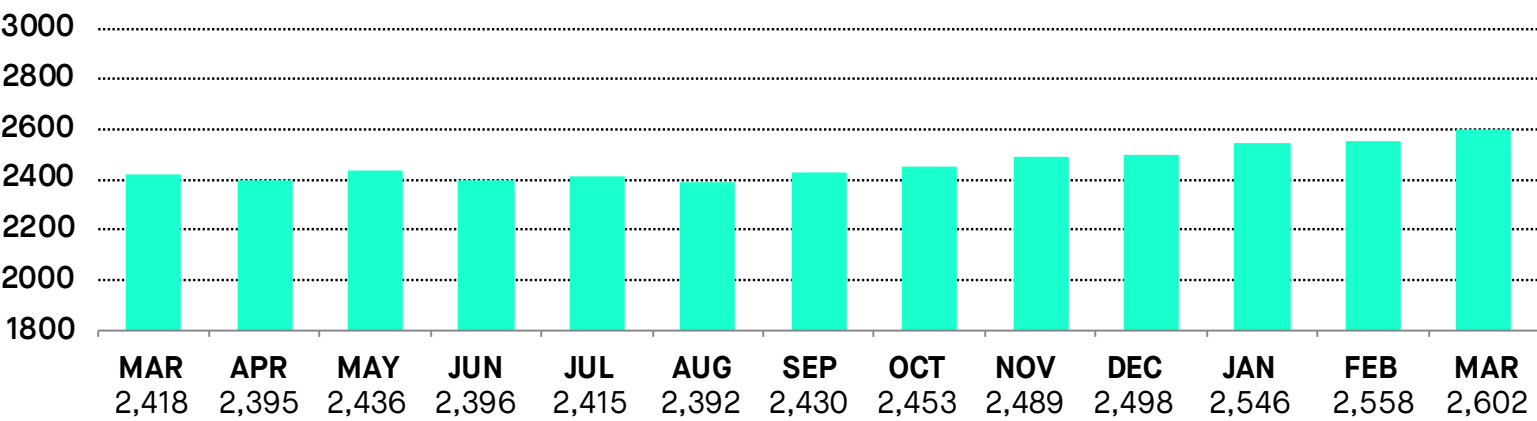
BRONX STUDIO PRICE TRENDS OVER 13 MONTHS



BRONX ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



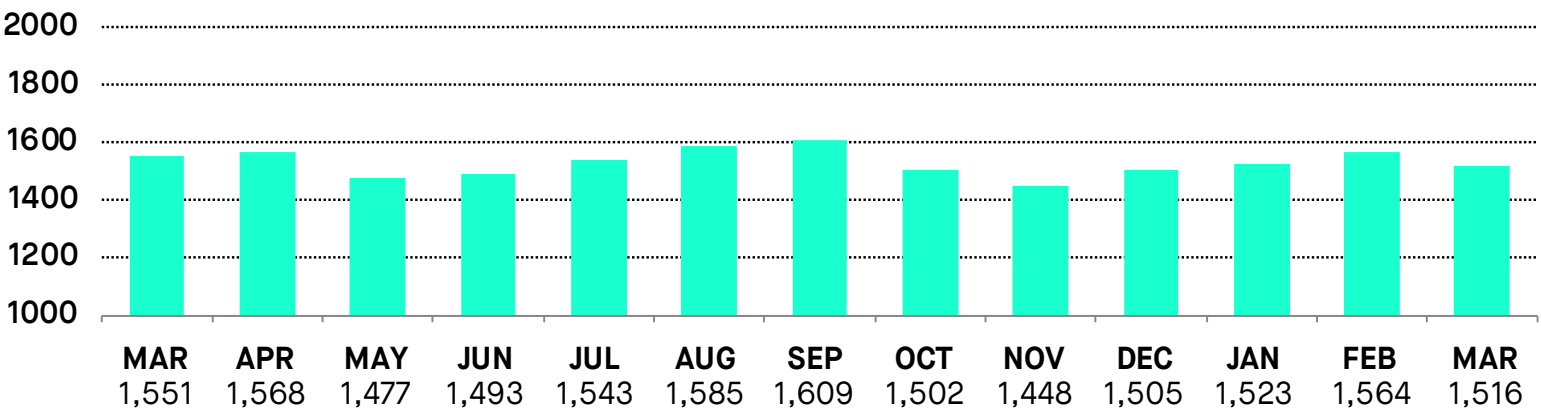
BRONX TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



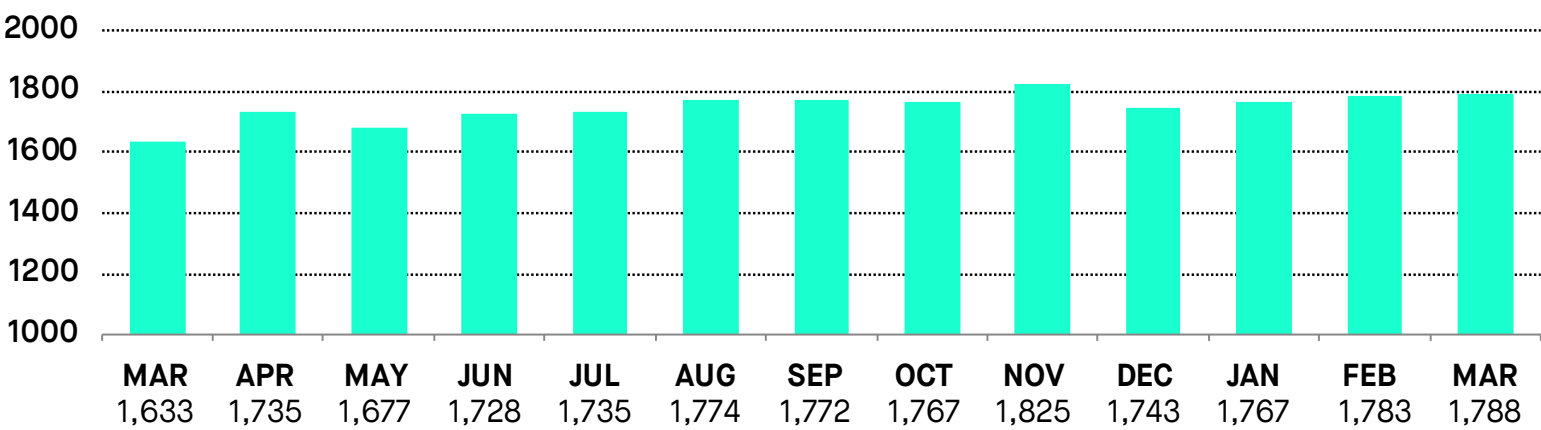
PRICE TRENDS: CONCOURSE/HIGHBRIDGE

OVER THE PAST MONTH, THE AVERAGE RENTAL PRICE IN
CONCOURSE & HIGHBRIDGE DECREASED BY 0.32%.

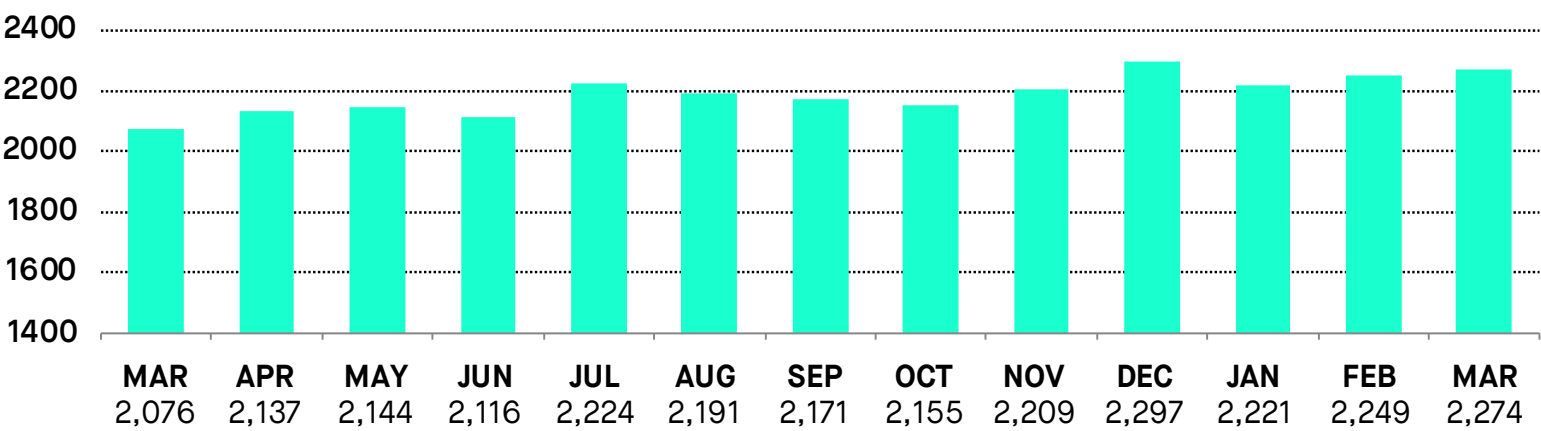
CONCOURSE / HIGHBRIDGE STUDIO PRICE TRENDS OVER 13 MONTHS



CONCOURSE / HIGHBRIDGE ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



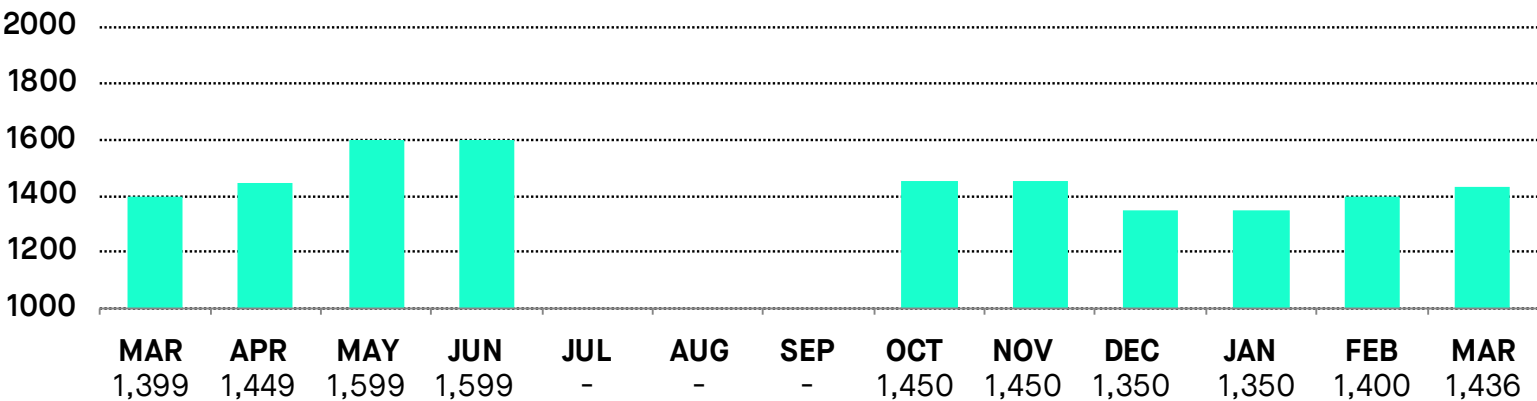
CONCOURSE / HIGHBRIDGE TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



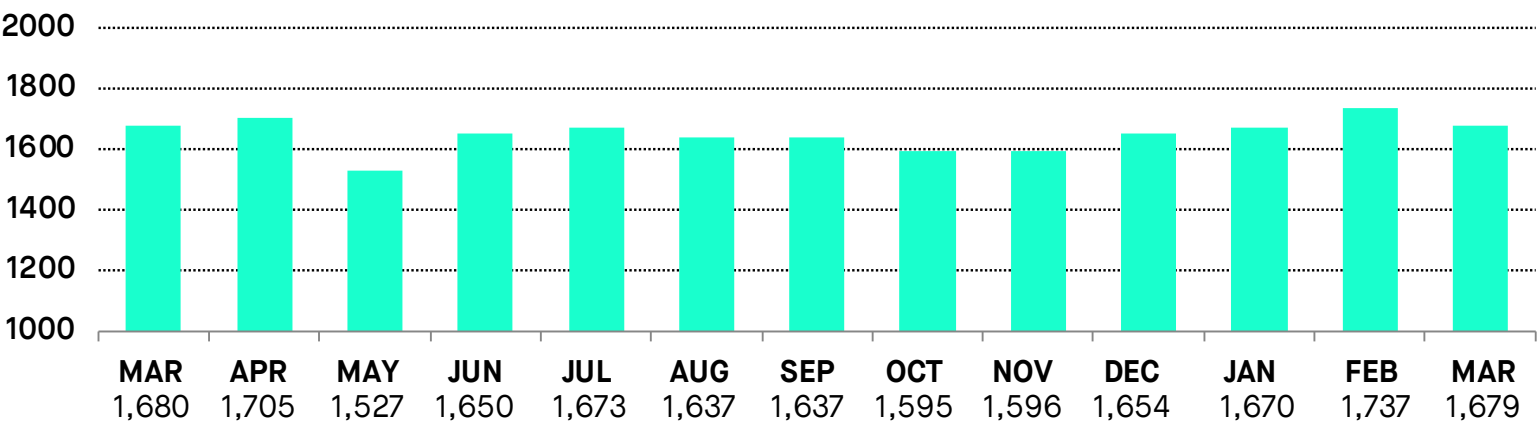
PRICE TRENDS: MORRIS-UNIVERSITY HEIGHTS

THE AVERAGE RENTAL PRICE IN MORRIS HEIGHTS & UNIVERSITY
HEIGHTS DECREASED BY 0.61%.

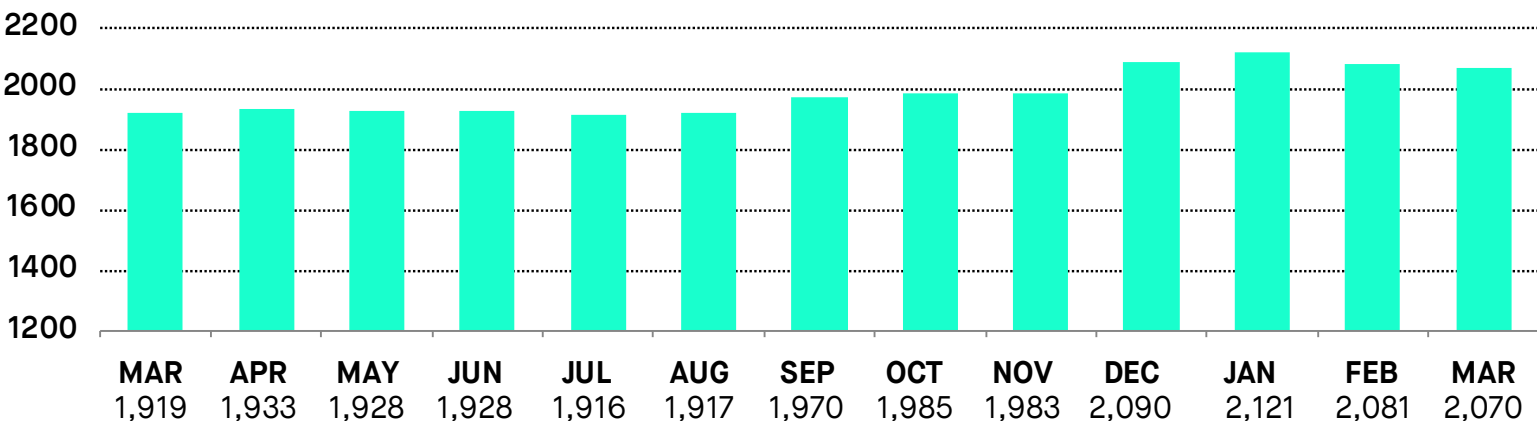
MORRIS HEIGHTS / UNIVERSITY HEIGHTS STUDIO PRICE TRENDS OVER 13 MONTHS



MORRIS HEIGHTS / UNIVERSITY HEIGHTS ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



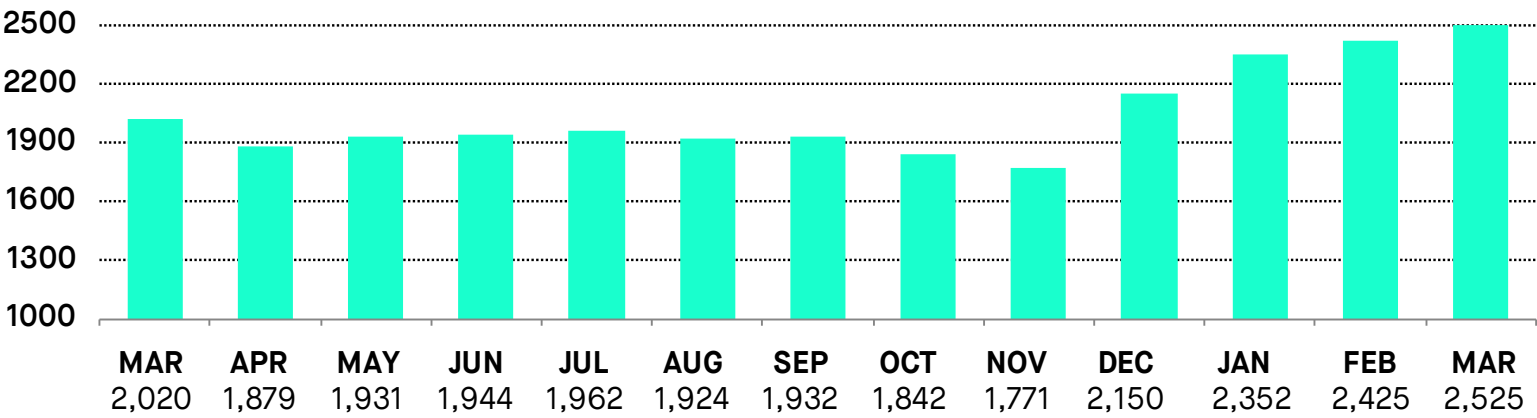
MORRIS HEIGHTS / UNIVERSITY HEIGHTS TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



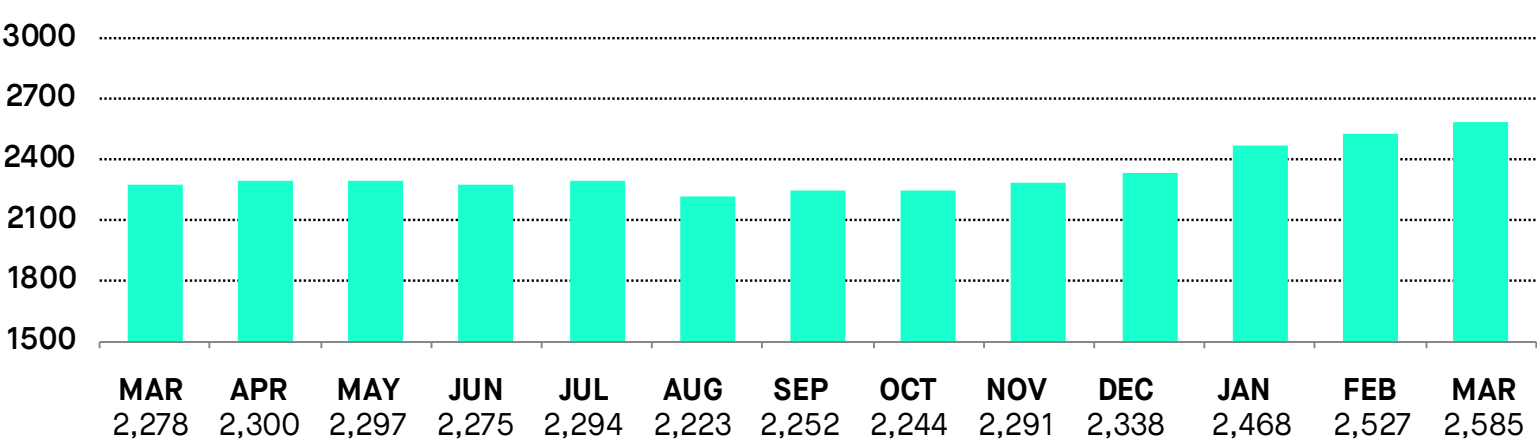
PRICE TRENDS: MOTT HAVEN

THROUGH MARCH, THE AVERAGE RENTAL PRICE IN MOTT HAVEN IS UP BY 3.07%.

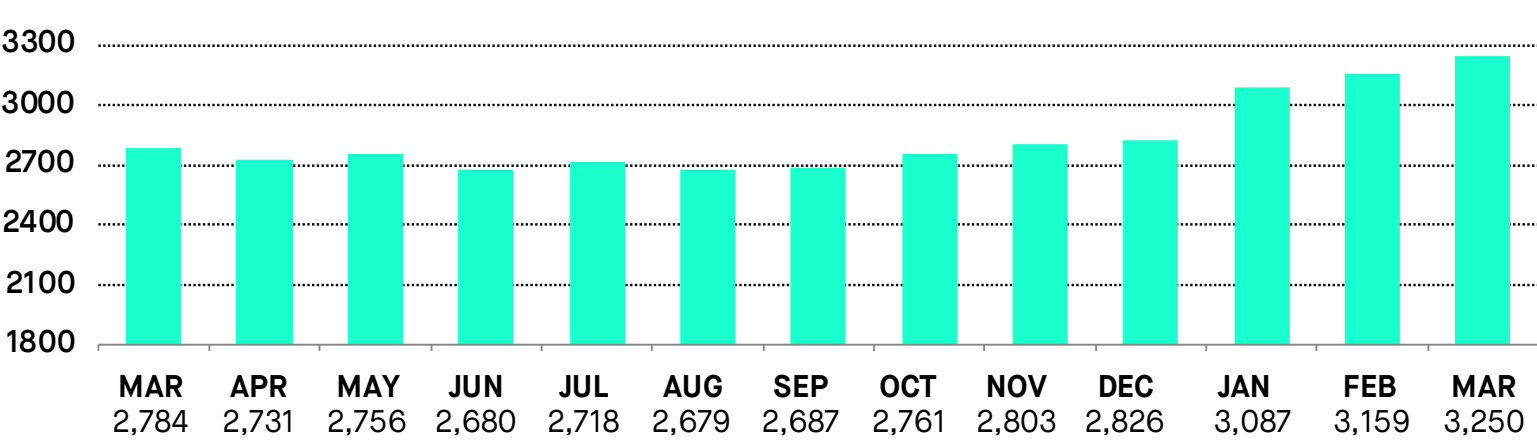
MOTT HAVEN STUDIO PRICE TRENDS OVER 13 MONTHS



MOTT HAVEN ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



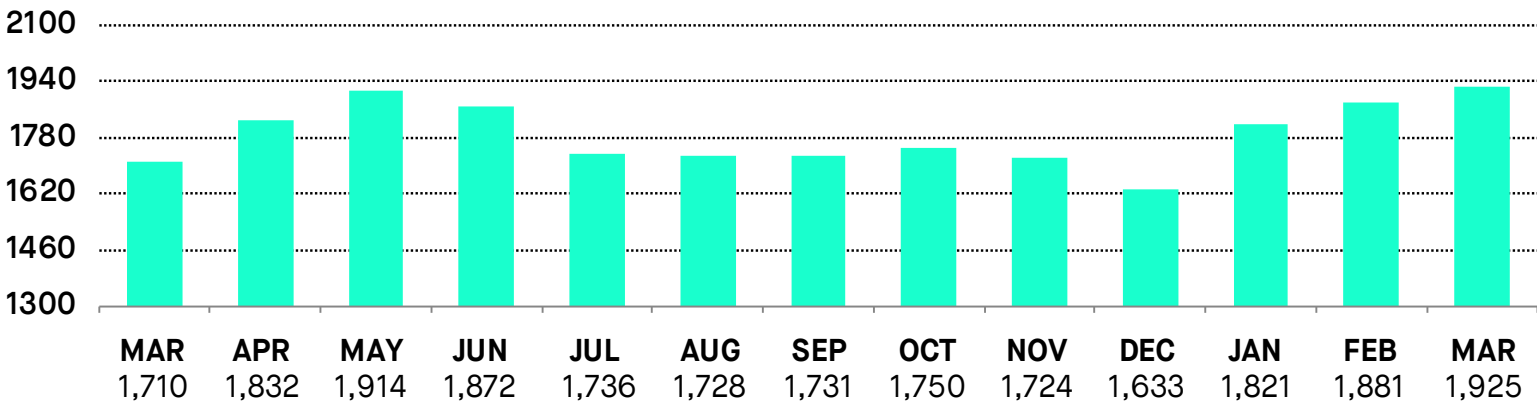
MOTT HAVEN TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



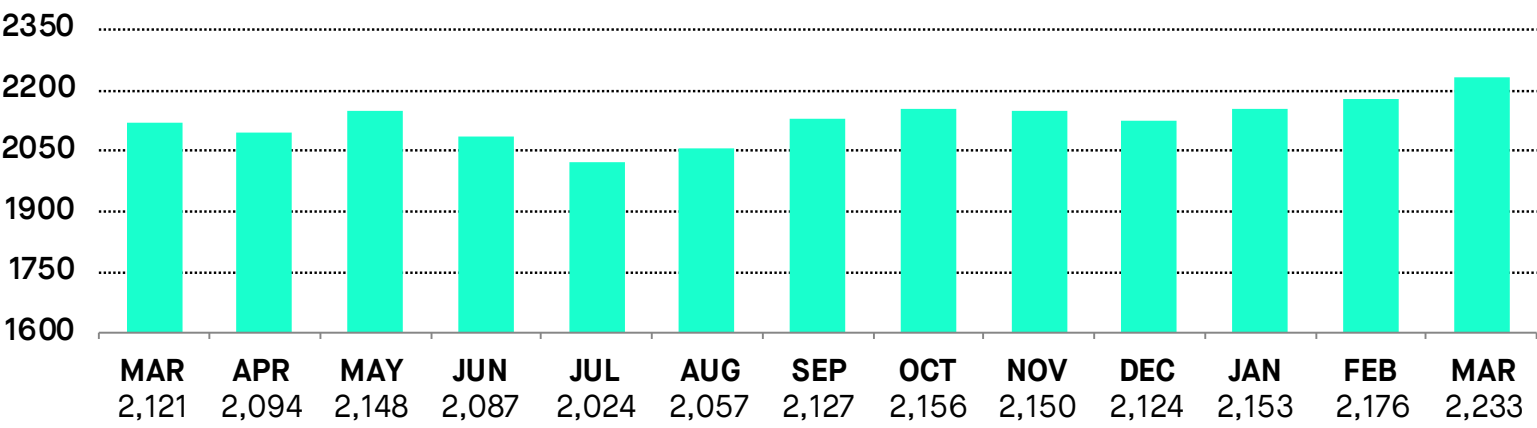
PRICE TRENDS: RIVERDALE

OVER THE PAST MONTH, THE AVERAGE RENTAL PRICE IN RIVERDALE INCREASED BY 2.55%.

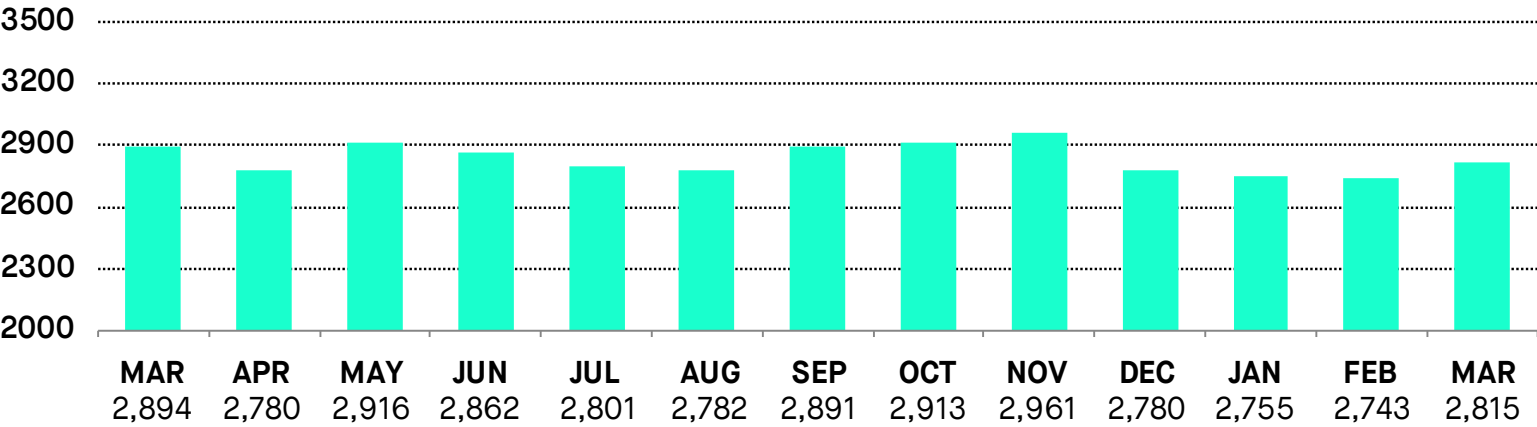
RIVERDALE STUDIO PRICE TRENDS OVER 13 MONTHS



RIVERDALE ONE-BEDROOM PRICE TRENDS OVER 13 MONTHS



RIVERDALE TWO-BEDROOM PRICE TRENDS OVER 13 MONTHS



THE REPORT EXPLAINED

THE BRONX RENTAL MARKET REPORT COMPARES FLUCTUATION IN THE CITY'S RENTAL DATA ON A MONTHLY BASIS. IT IS AN ESSENTIAL TOOL FOR POTENTIAL RENTERS SEEKING TRANSPARENCY IN THE NYC APARTMENT MARKET AND A BENCHMARK FOR LANDLORDS TO EFFICIENTLY AND FAIRLY ADJUST INDIVIDUAL PROPERTY RENTS IN BRONX.

The Bronx Rental Market Report TM is based on a cross-section of data from available listings and priced under \$10,000, with ultraluxury property omitted to obtain a true monthly rental average. Our data is aggregated from the MNS proprietary database and sampled from a specific mid-month point to record current rental rates offered by landlords during that particular month. It is then combined with information from the REBNY Real Estate Listings Source (RLS), OnLine Residential (OLR.com) and R.O.L.E.X. (Real Plus).

Author: MNS has been helping Bronx landlords and renters navigate the rental market since 1999. From large companies to individuals, MNS tailors services to meet your needs. Contact us today to see how we can help.

Contact Us Now: 718-222-0211

Note: All market data is collected and compiled by MNS's marketing department. The information presented here is intended for instructive purposes only and has been gathered from sources deemed reliable, though it may be subject to errors, omissions, changes or withdrawal without notice.

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