

# BROOKLYN RENTAL MARKET REPORT

JANUARY 2011



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## INTRODUCTION

The Real Estate Group NY is proud to present the January 2011 monthly installment of the Brooklyn Rental Market Report, which will provide insight to the current state of the residential rental market, and provide clearer, more concise data than ever before available for the Brooklyn real estate market.

The data provided has been specifically compiled for you; the renter, investor, developer, landlord, property manager etc., to provide you with a better understanding of the Brooklyn housing market. The data is indicative of the types of apartments available in varying neighborhoods. Our goal is to use technology to provide you with transparency into a market that has been so difficult to navigate until now.

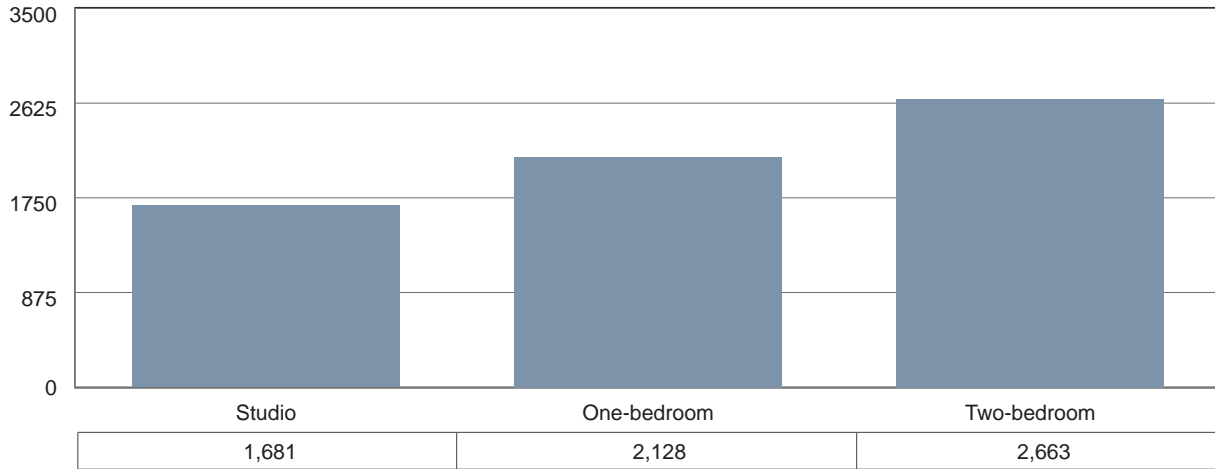
In the future as our data continues to grow, the monthly Brooklyn Rental Market Report will be even more comprehensive providing further insight with greater reporting capabilities on the state of the market, and to create the ability for all property owners to better gauge their own pricing based on a clearer view of their neighbors.

As The Real Estate Group NY continues to grow, we aim to make the Brooklyn Rental Market Report, the only true and accurate report you will ever need.

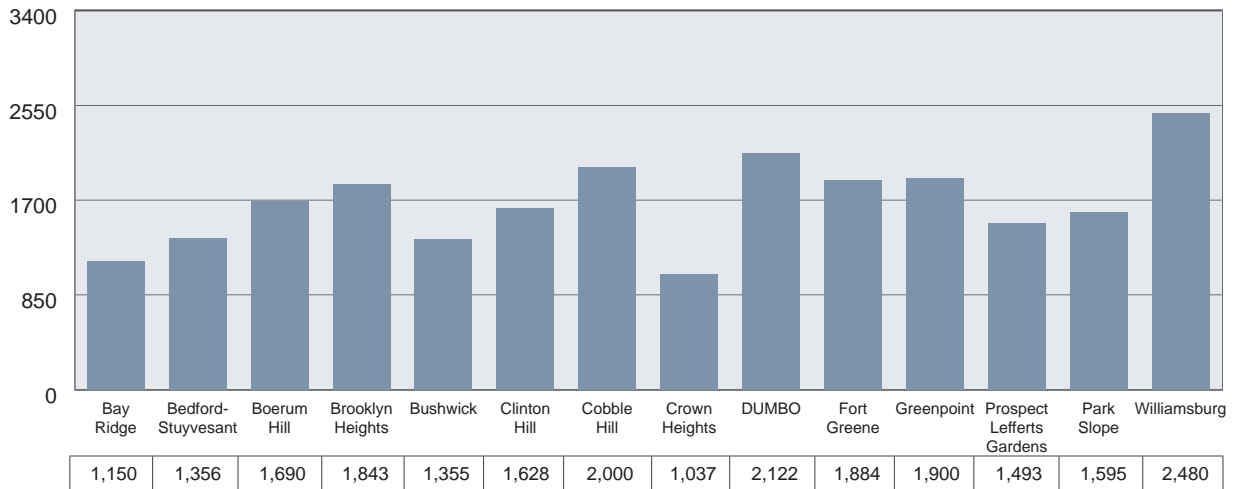
## MEAN BROOKLYN RENTAL PRICES

The Mean Rental Price graphs illustrate average monthly rents for studios, one-bedrooms and two-bedrooms for the month of January 2011. Graphs tracking citywide and neighborhood price changes follow.

**January 2011 Mean Brooklyn Rental Prices**

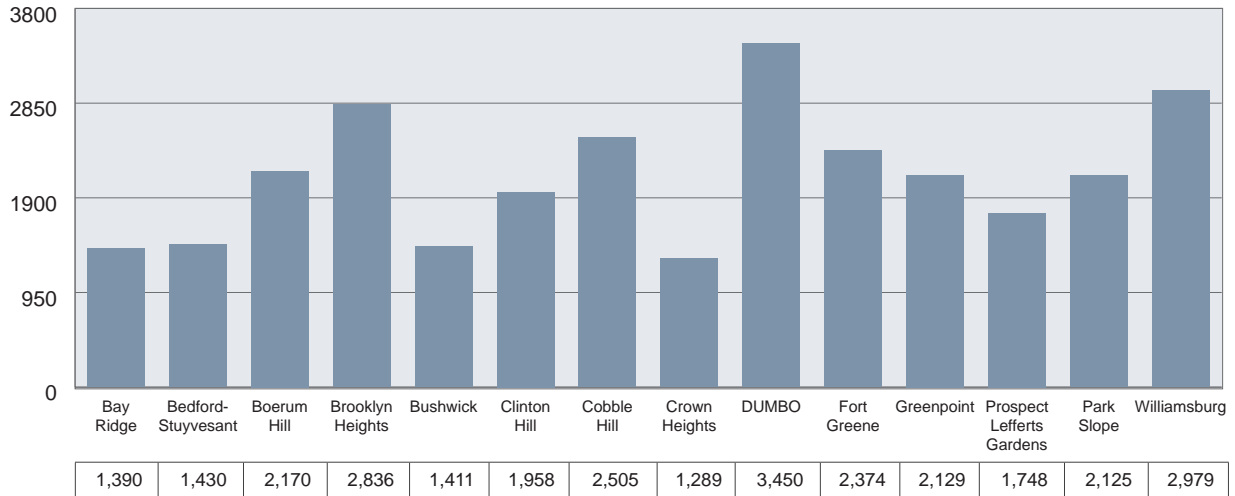


**January 2011 Mean Studio Rental Prices**

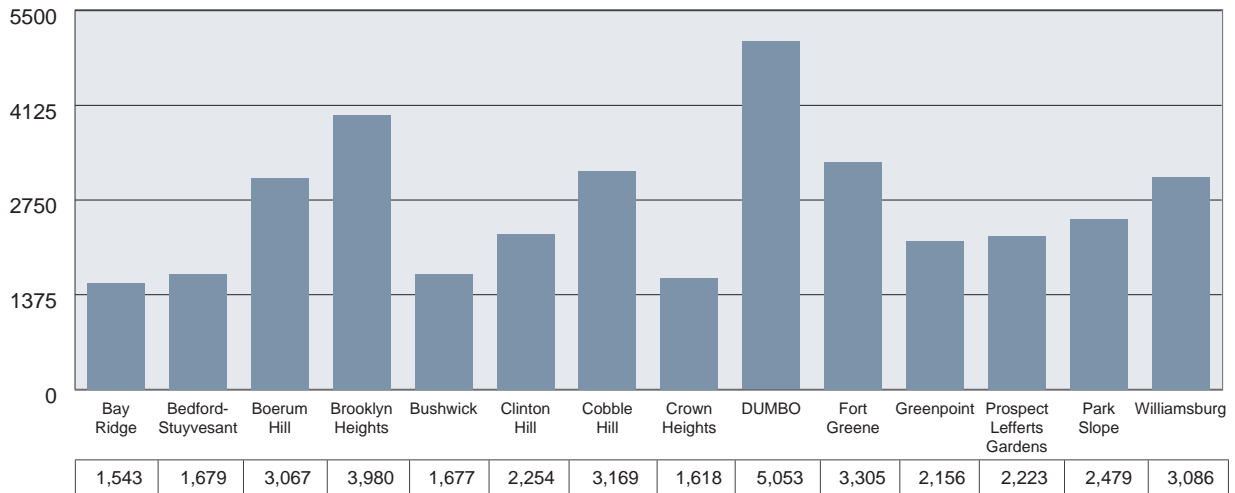


## MEAN BROOKLYN RENTAL PRICES

January 2011 Mean One-Bedroom Rental Prices

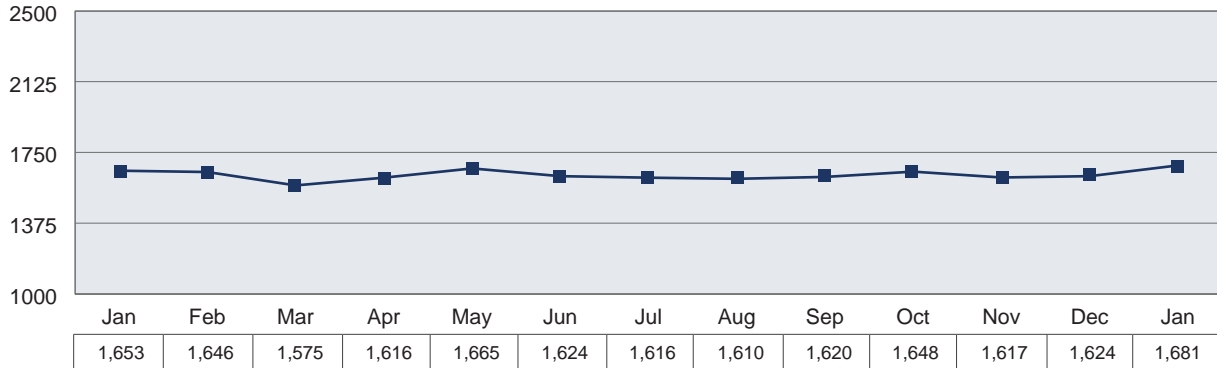


January 2011 Mean Two-Bedroom Rental Prices

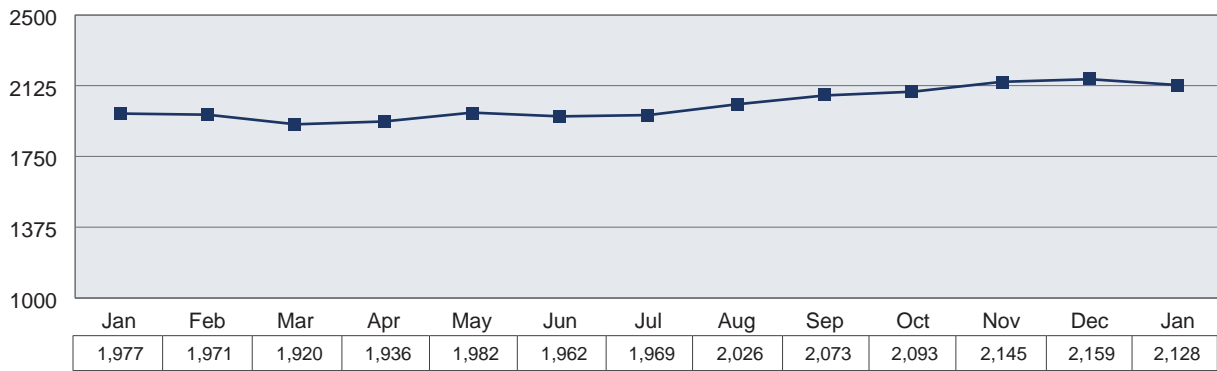


## BROOKLYN PRICE TRENDS

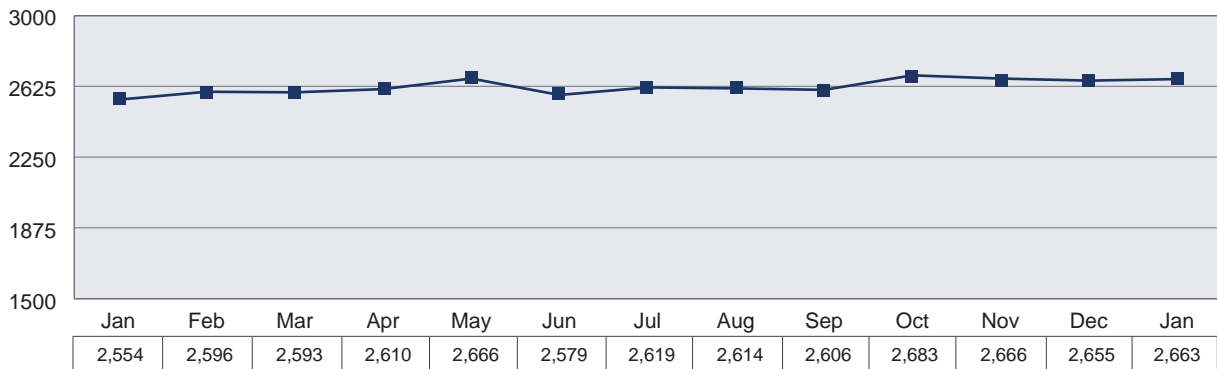
### Brooklyn Studio Price Trends



### Brooklyn One-Bedroom Price Trends



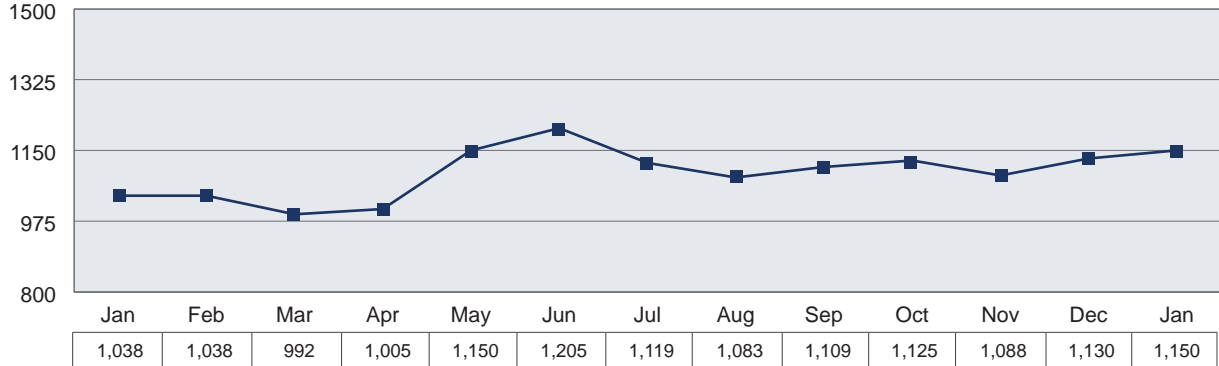
### Brooklyn Two-Bedroom Price Trends



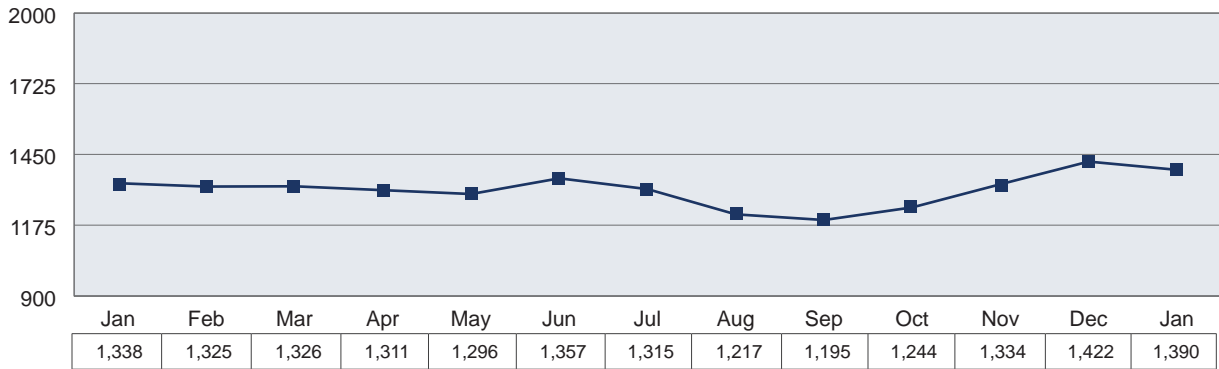
## NEIGHBORHOOD PRICE TRENDS

### BAY RIDGE

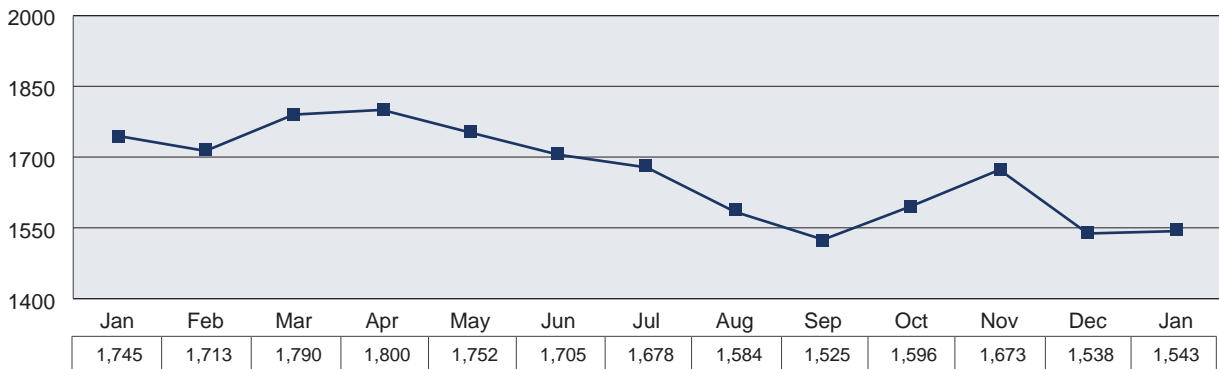
Bay Ridge Studio Price Trends



Bay Ridge One-Bedroom Price Trends



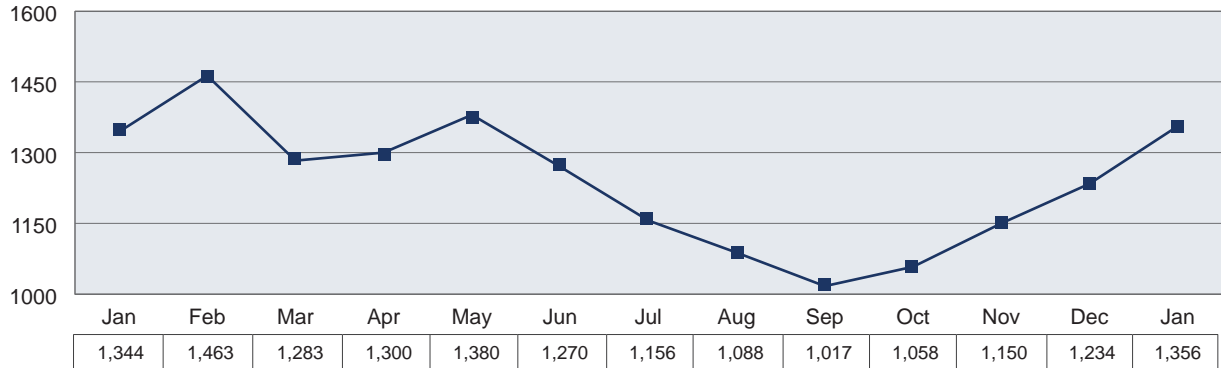
Bay Ridge Two-Bedroom Price Trends



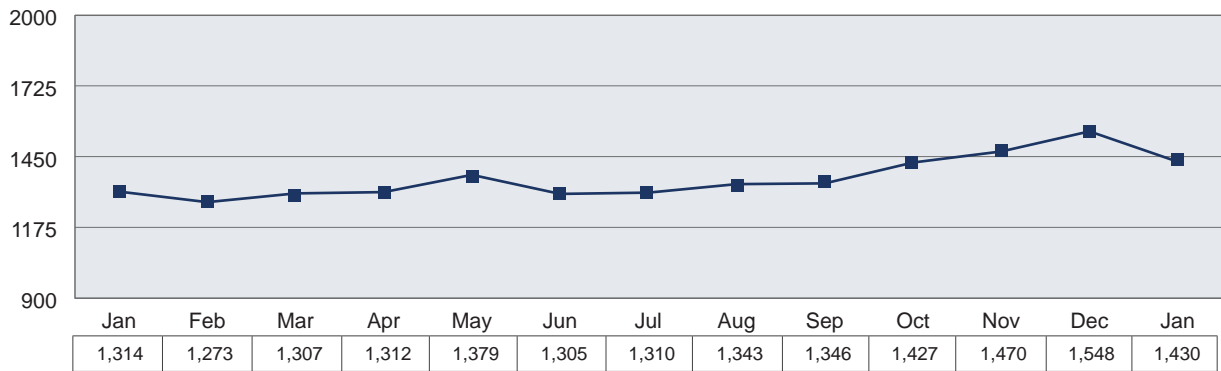
# NEIGHBORHOOD PRICE TRENDS

## BEDFORD-STUYVESANT

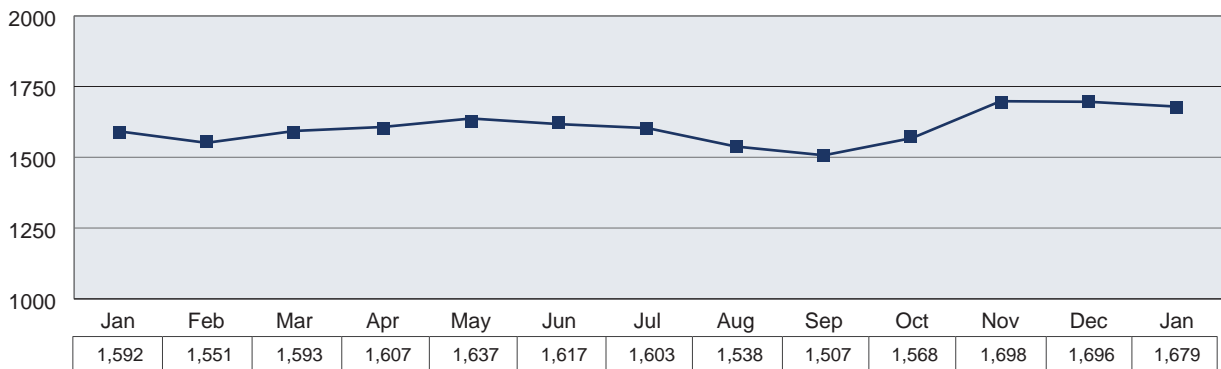
### Bedford-Stuyvesant Studio Price Trends



### Bedford-Stuyvesant One-Bedroom Price Trends



### Bedford-Stuyvesant Two-Bedroom Price Trends

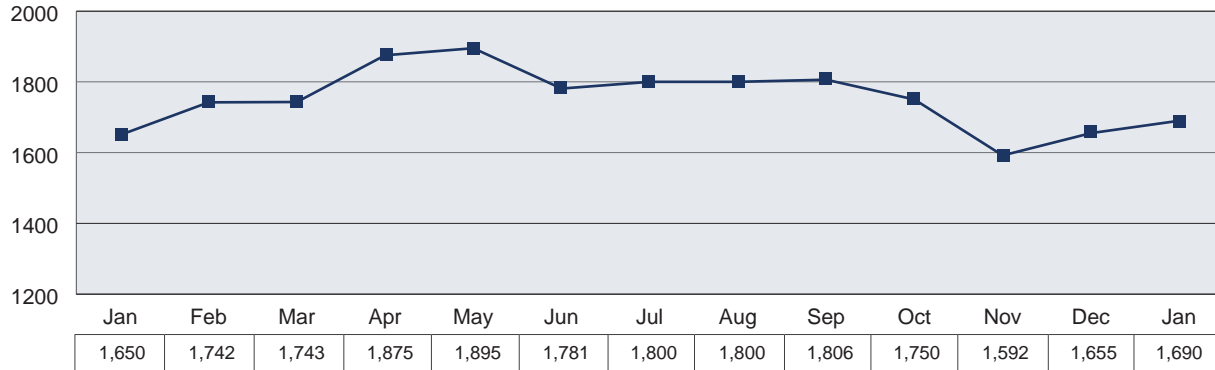




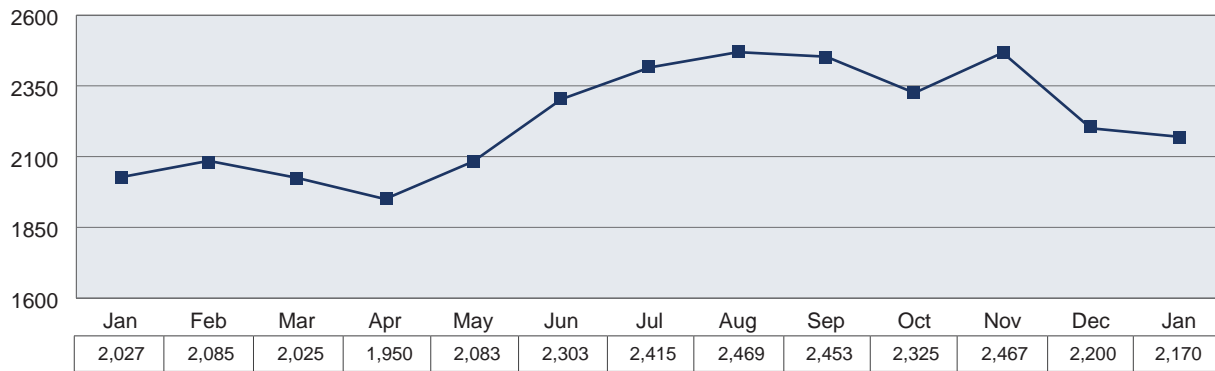
## NEIGHBORHOOD PRICE TRENDS

### BOERUM HILL

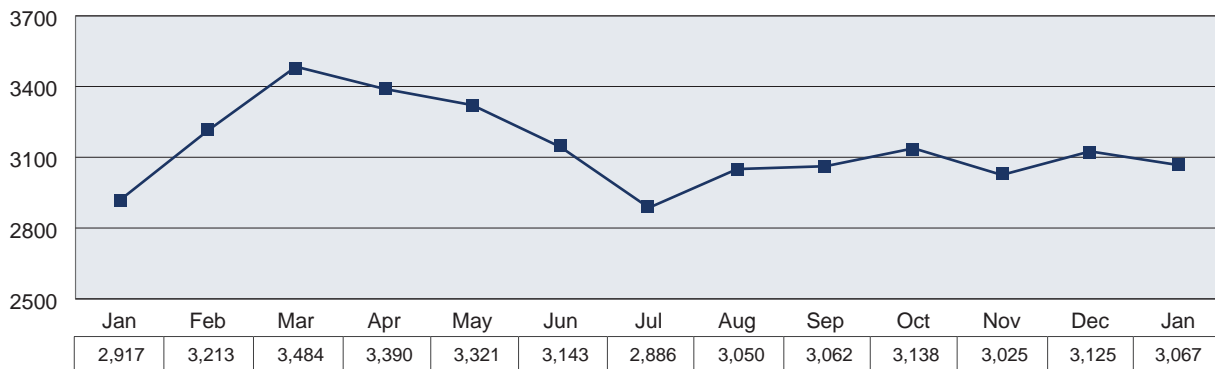
**Boerum Hill Studio Price Trends**



**Boerum Hill One-Bedroom Price Trends**



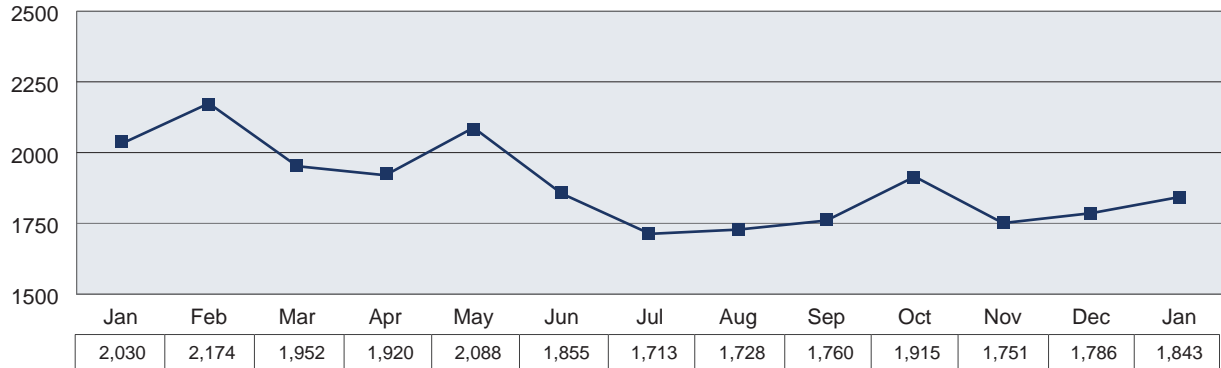
**Boerum Hill Two-Bedroom Price Trends**



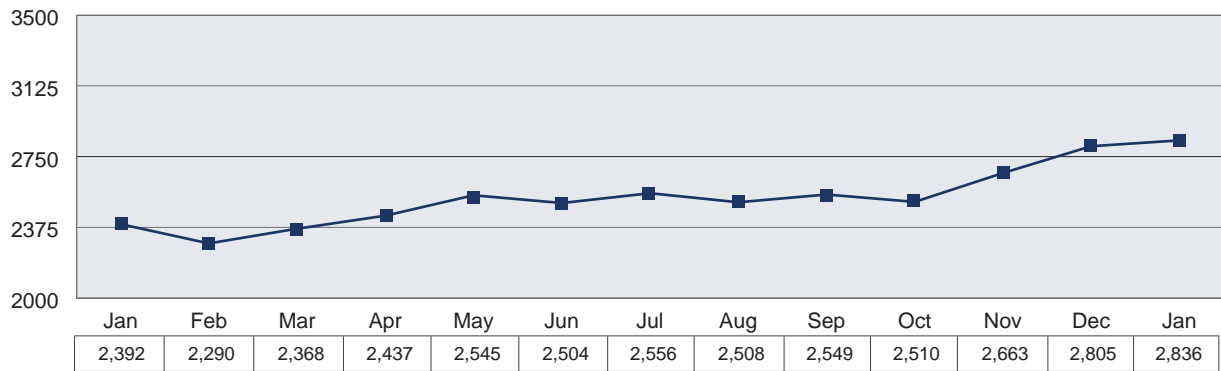
## NEIGHBORHOOD PRICE TRENDS

### BROOKLYN HEIGHTS

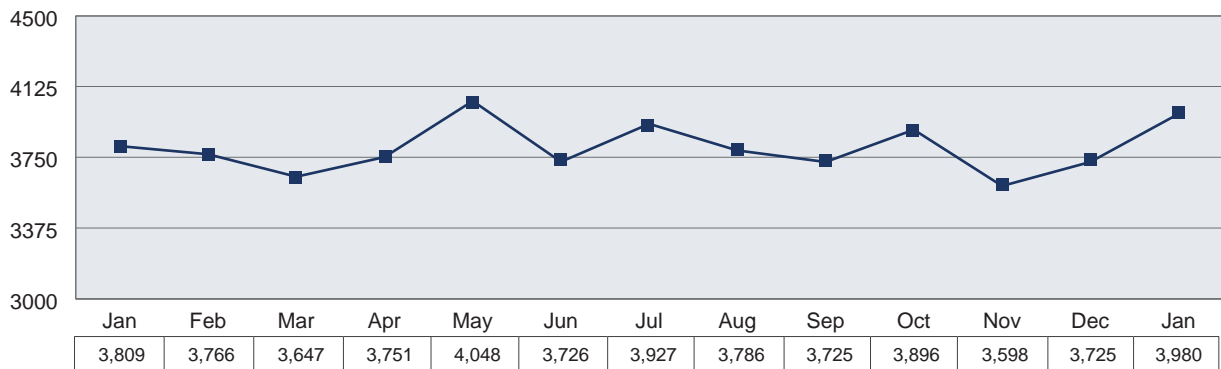
**Brooklyn Heights Studio Price Trends**



**Brooklyn Heights One-Bedroom Price Trends**



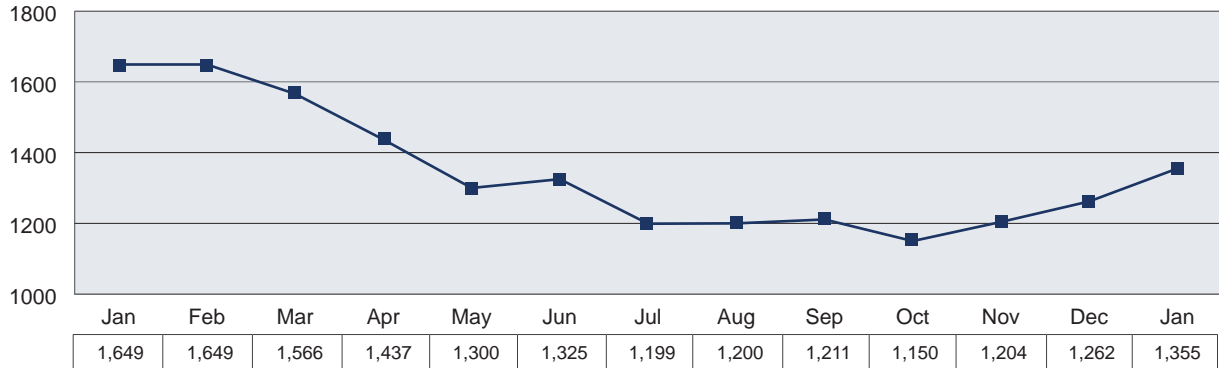
**Brooklyn Heights Two-Bedroom Price Trends**



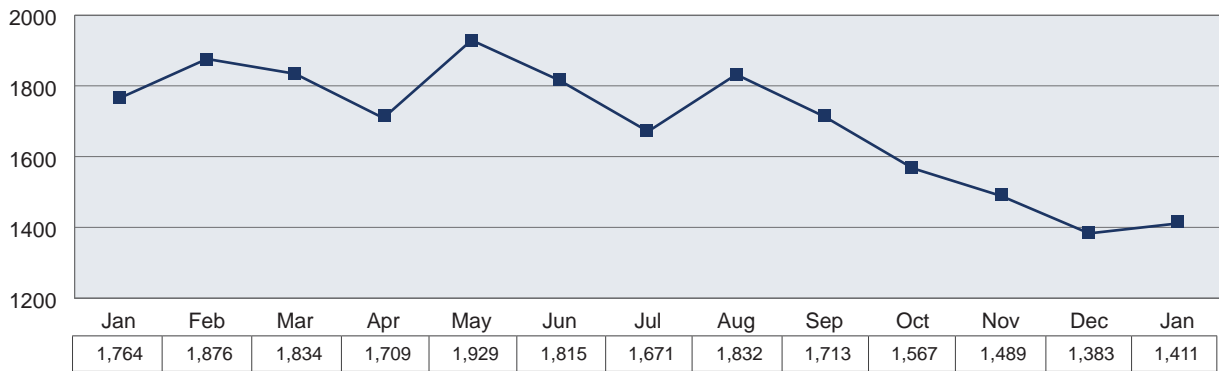
## NEIGHBORHOOD PRICE TRENDS

### BUSHWICK

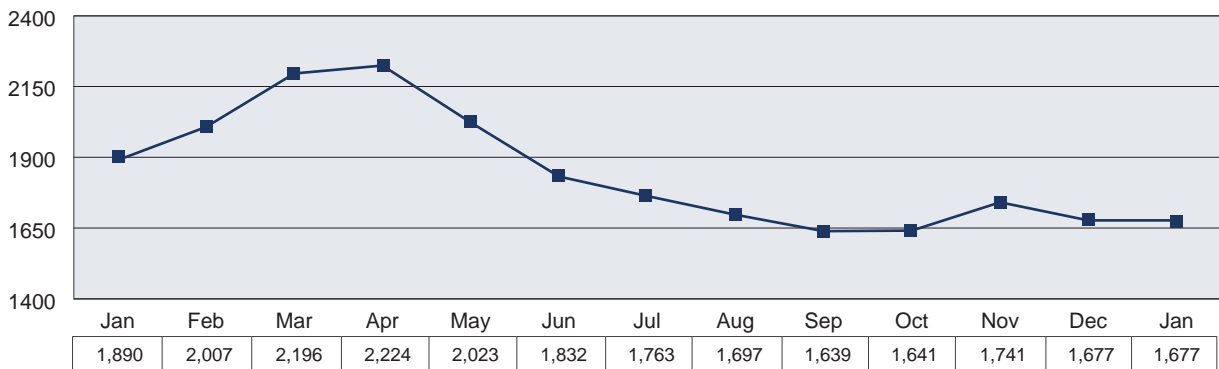
**Bushwick Studio Price Trends**



**Bushwick One-Bedroom Price Trends**



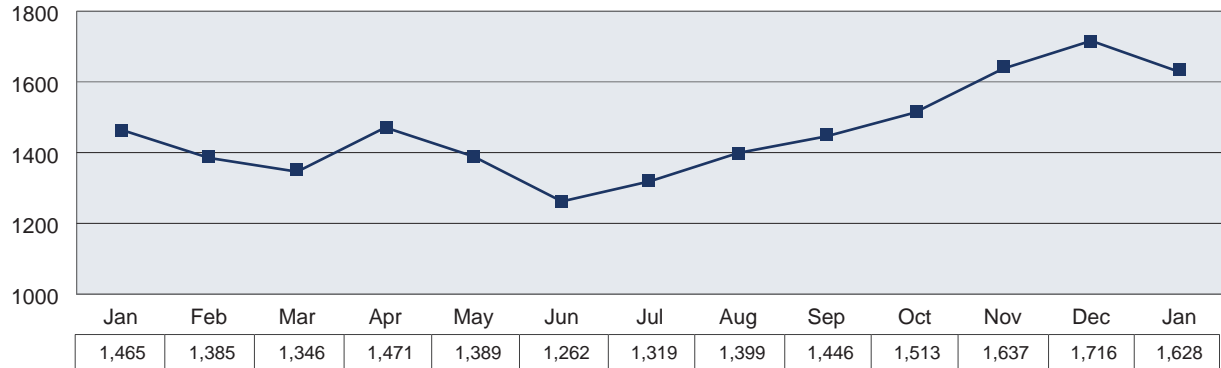
**Bushwick Two-Bedroom Price Trends**



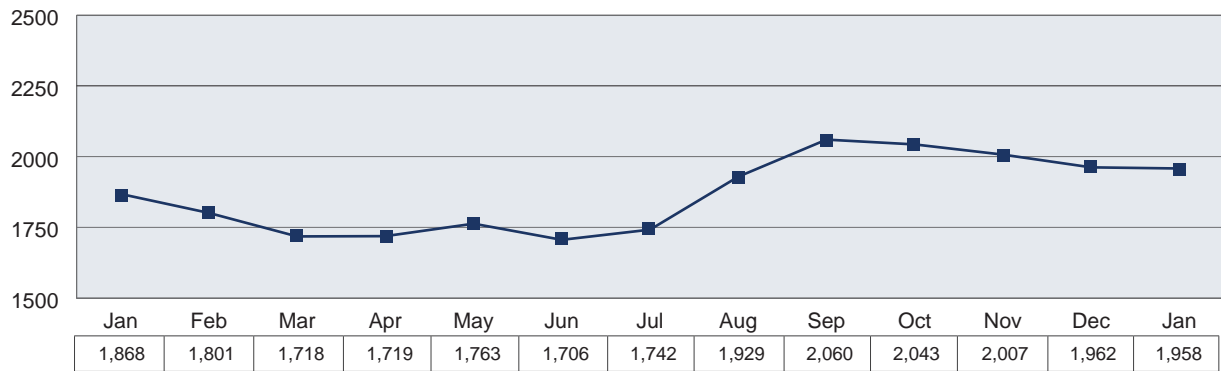
## NEIGHBORHOOD PRICE TRENDS

### CLINTON HILL

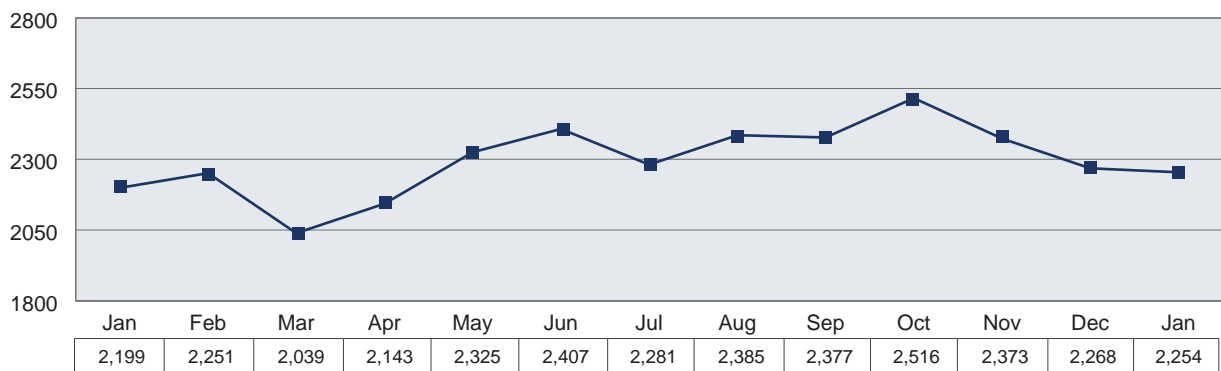
**Clinton Hill Studio Price Trends**



**Clinton Hill One-Bedroom Price Trends**



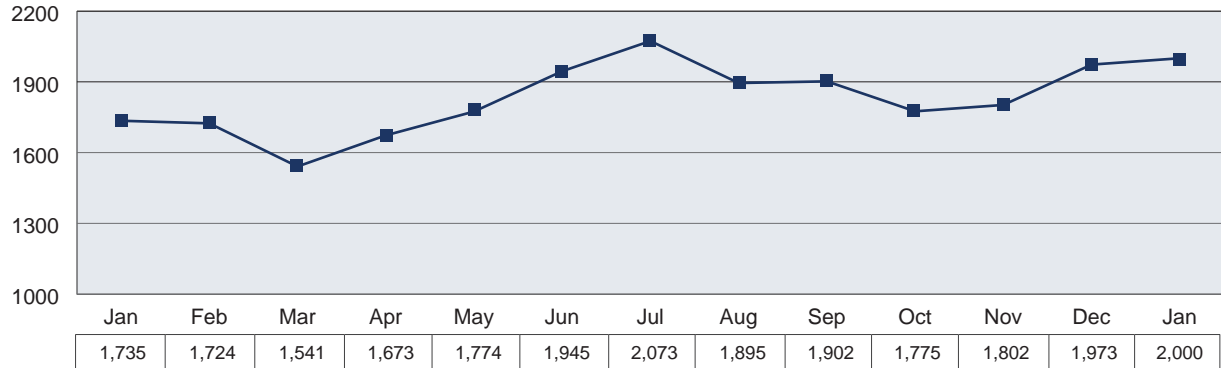
**Clinton Hill Two-Bedroom Price Trends**



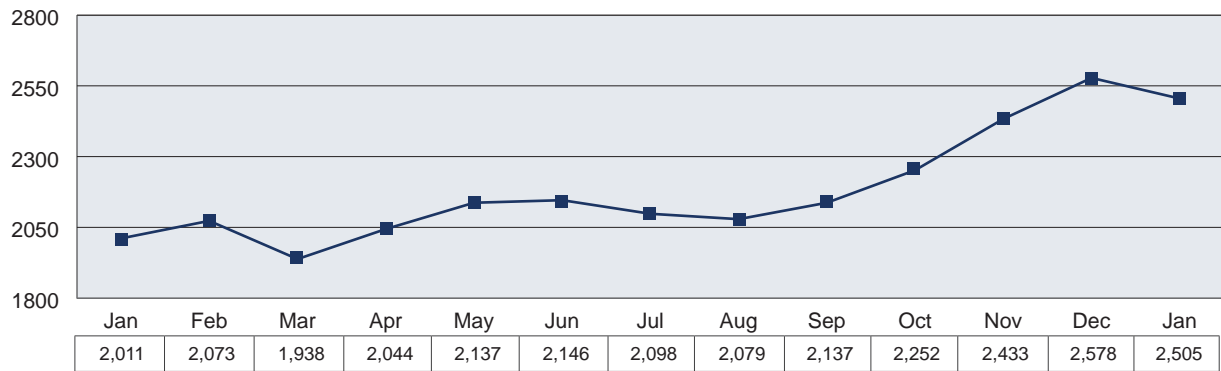
## NEIGHBORHOOD PRICE TRENDS

### COBBLE HILL

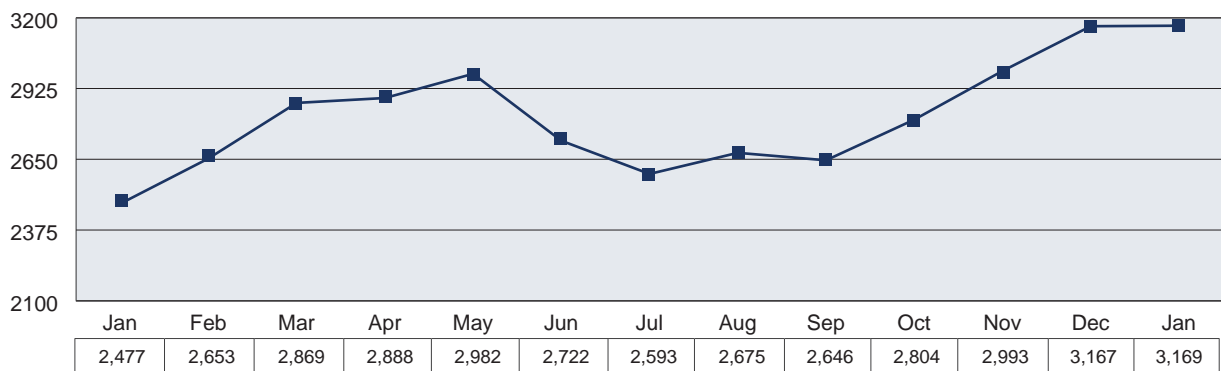
**Cobble Hill Studio Price Trends**



**Cobble Hill One-Bedroom Price Trends**



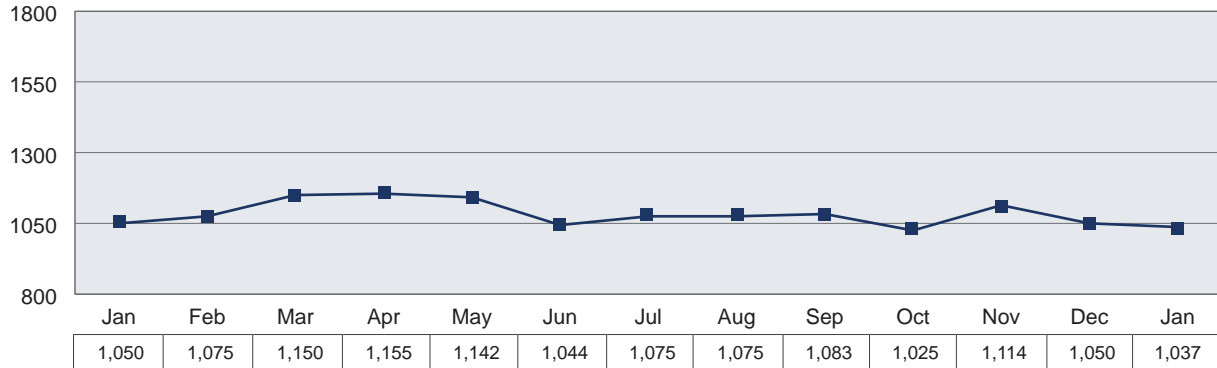
**Cobble Hill Two-Bedroom Price Trends**



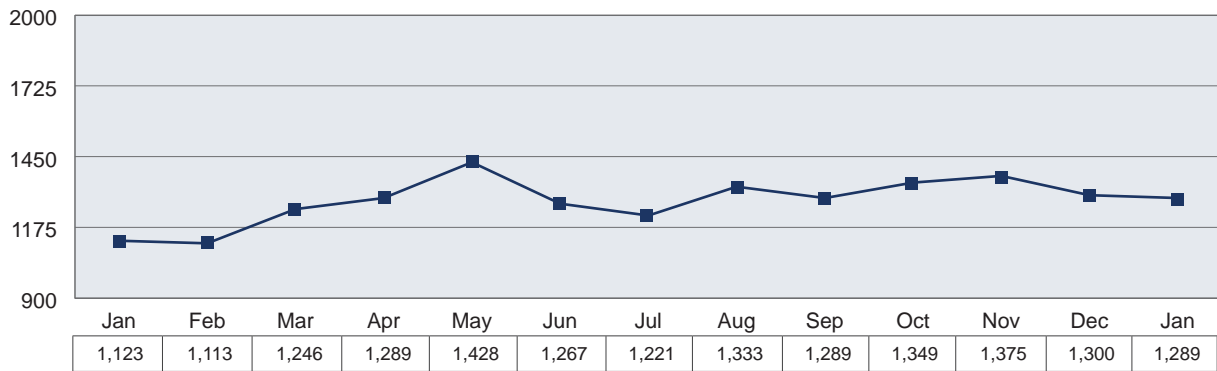
## NEIGHBORHOOD PRICE TRENDS

### CROWN HEIGHTS

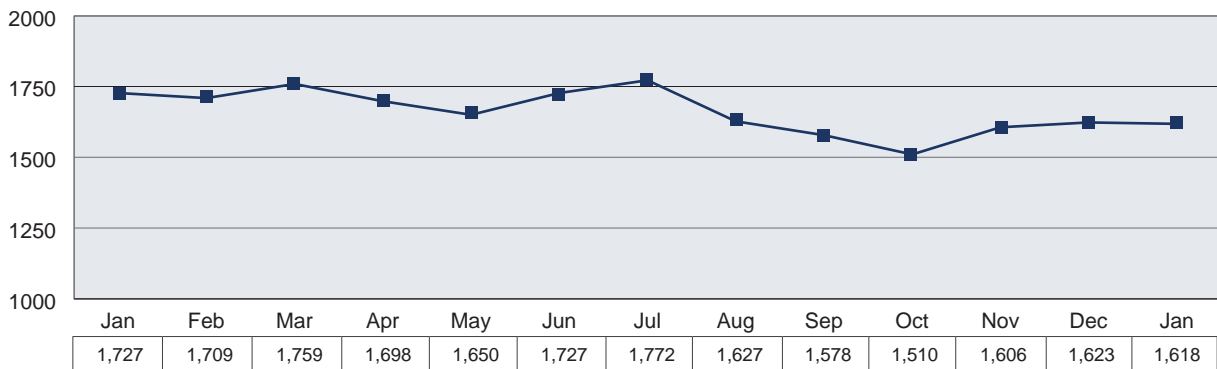
**Crown Heights Studio Price Trends**



**Crown Heights One-Bedroom Price Trends**



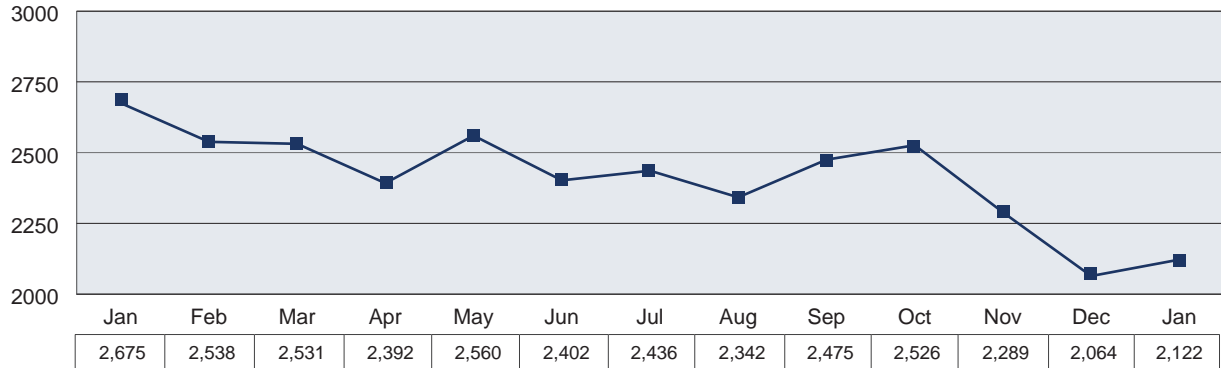
**Crown Heights Two-Bedroom Price Trends**



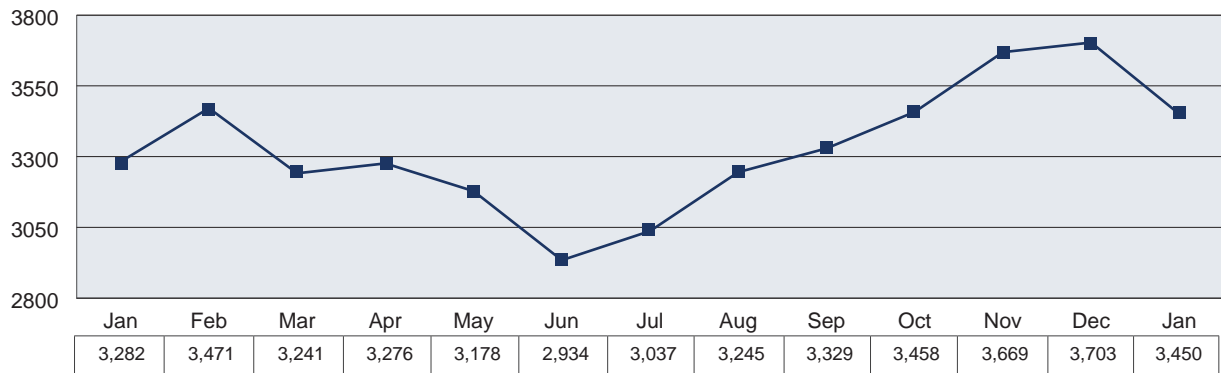
## NEIGHBORHOOD PRICE TRENDS

### DUMBO

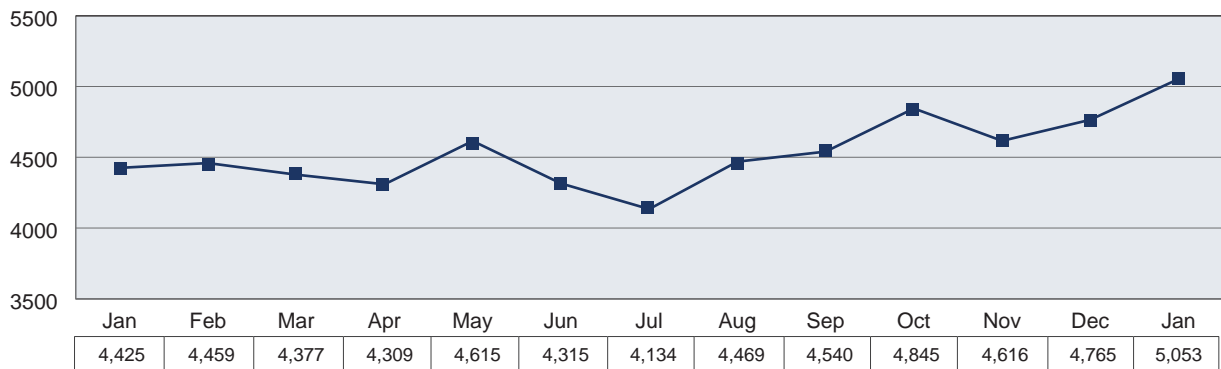
**DUMBO Studio Price Trends**



**DUMBO One-Bedroom Price Trends**



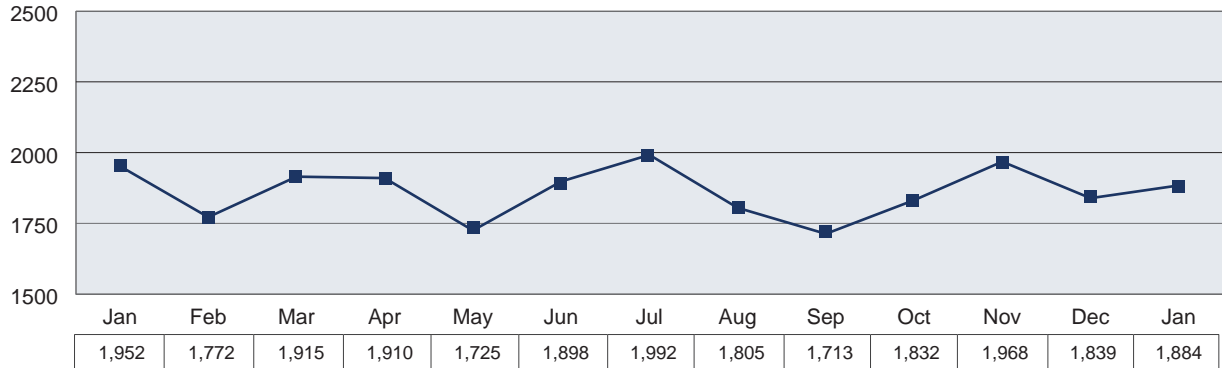
**DUMBO Two-Bedroom Price Trends**



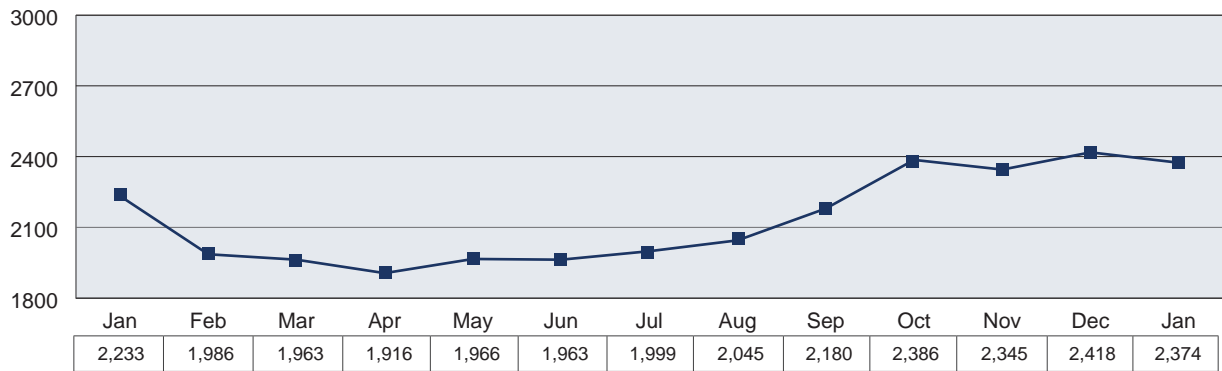
## NEIGHBORHOOD PRICE TRENDS

### FORT GREENE

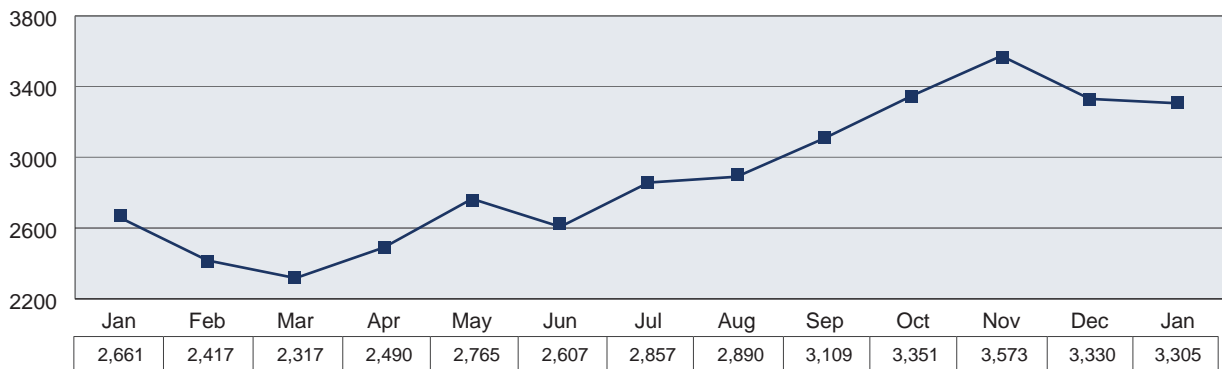
**Fort Greene Studio Price Trends**



**Fort Greene One-Bedroom Price Trends**



**Fort Greene Two-Bedroom Price Trends**

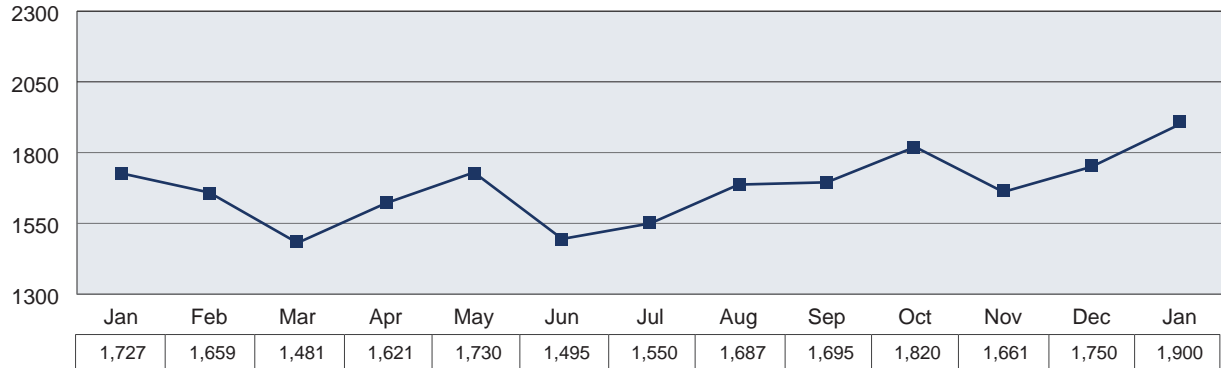




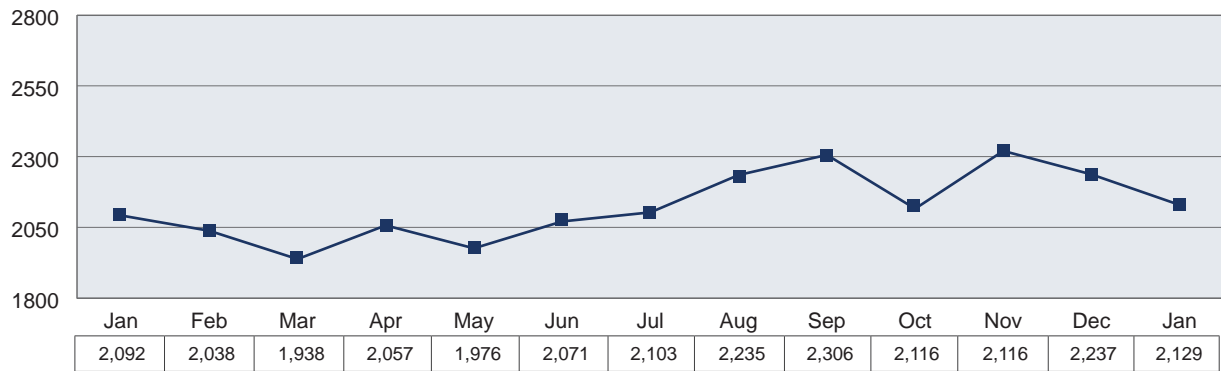
## NEIGHBORHOOD PRICE TRENDS

### GREENPOINT

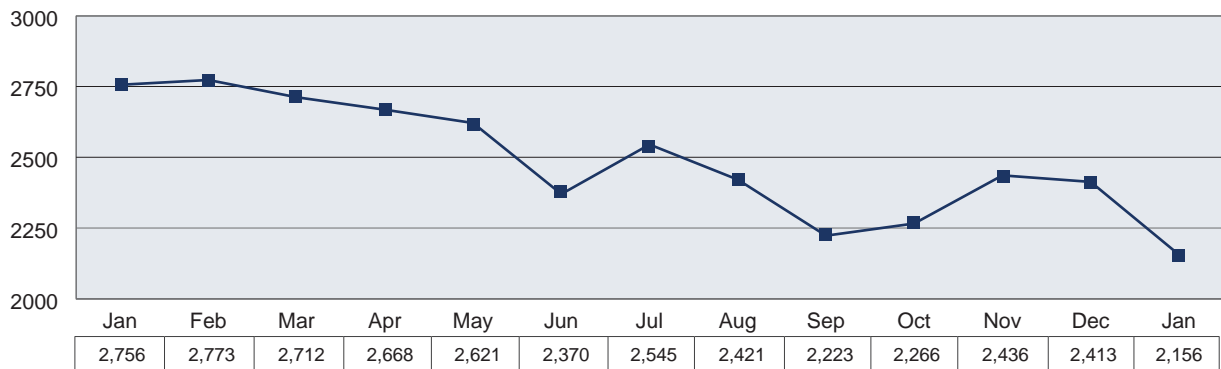
**Greenpoint Studio Price Trends**



**Greenpoint One-Bedroom Price Trends**



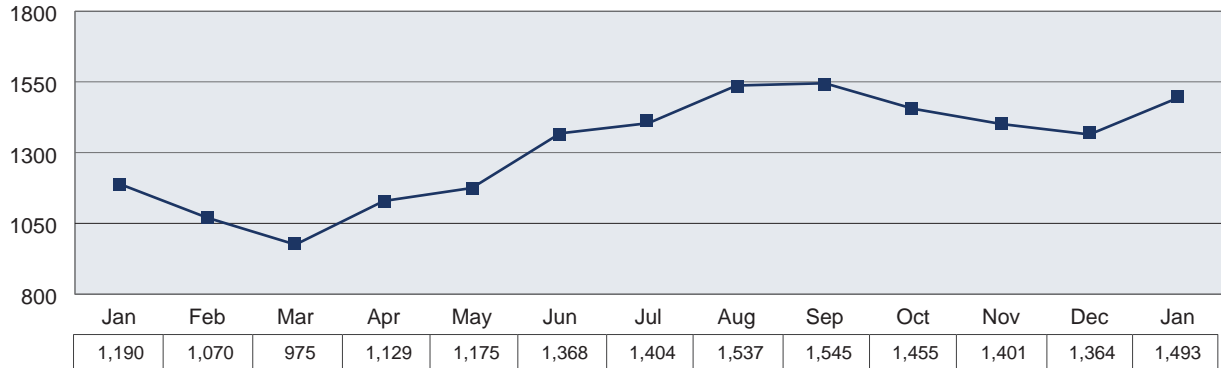
**Greenpoint Two-Bedroom Price Trends**



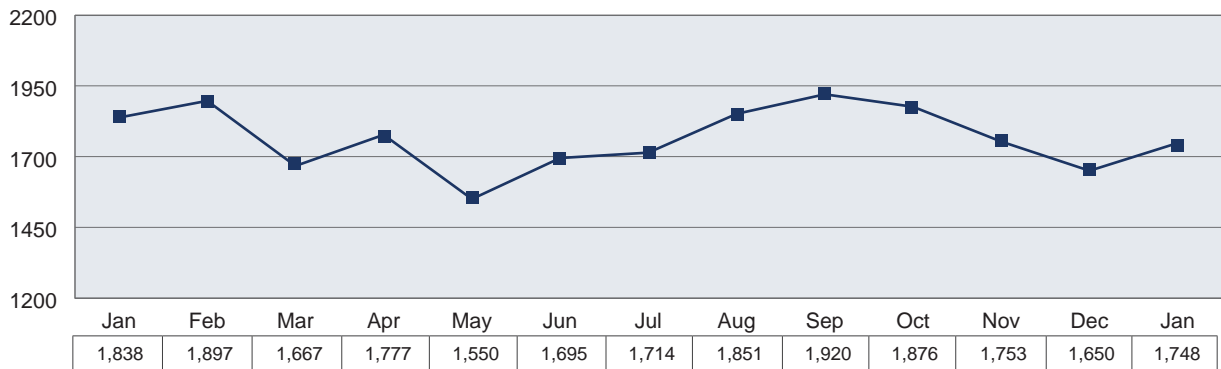
## NEIGHBORHOOD PRICE TRENDS

### PROSPECT LEFFERTS GARDENS

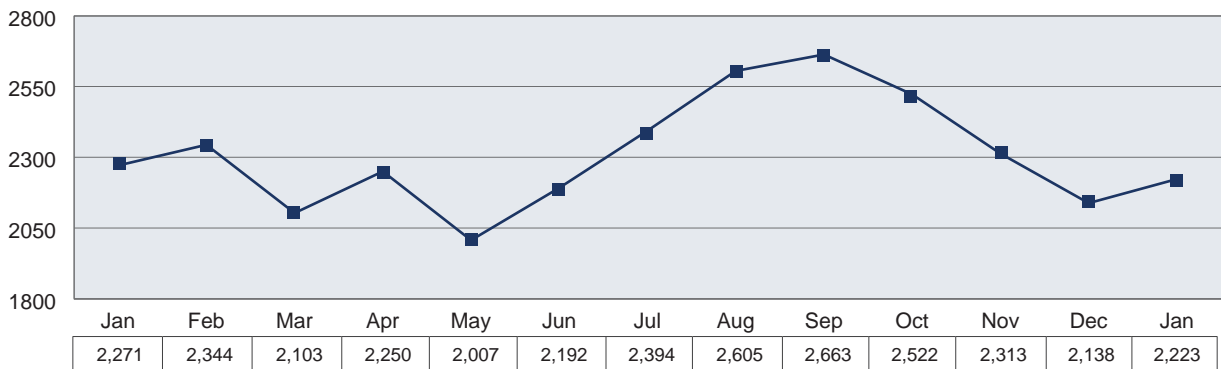
**Prospect Lefferts Gardens Studio Price Trends**



**Prospect Lefferts Gardens One-Bedroom Price Trends**



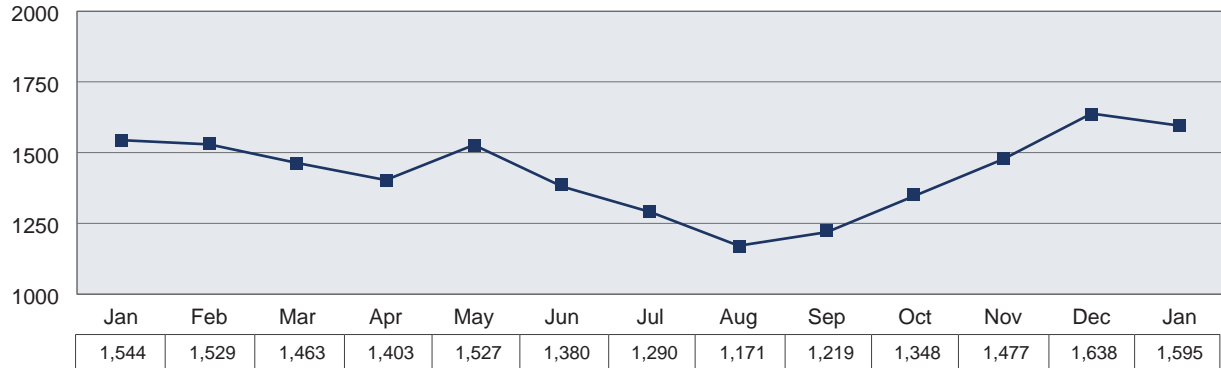
**Prospect Lefferts Gardens Two-Bedroom Price Trends**



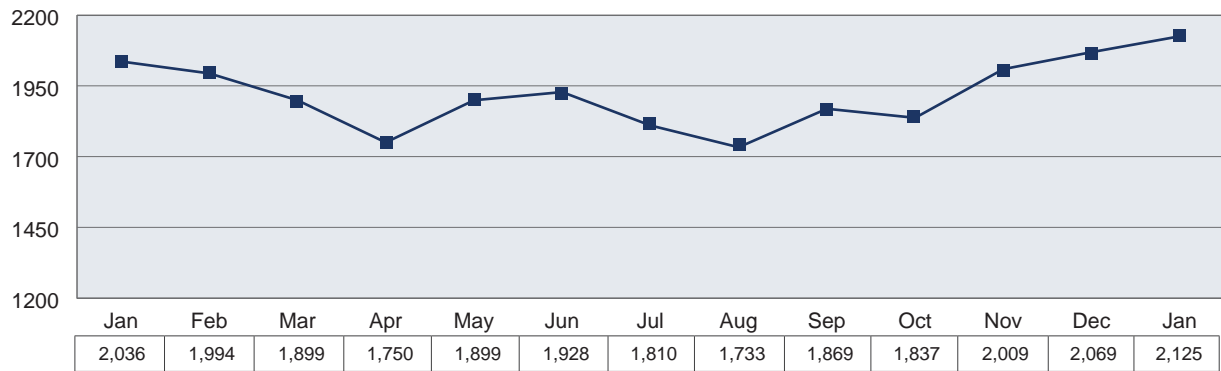
## NEIGHBORHOOD PRICE TRENDS

### PARK SLOPE

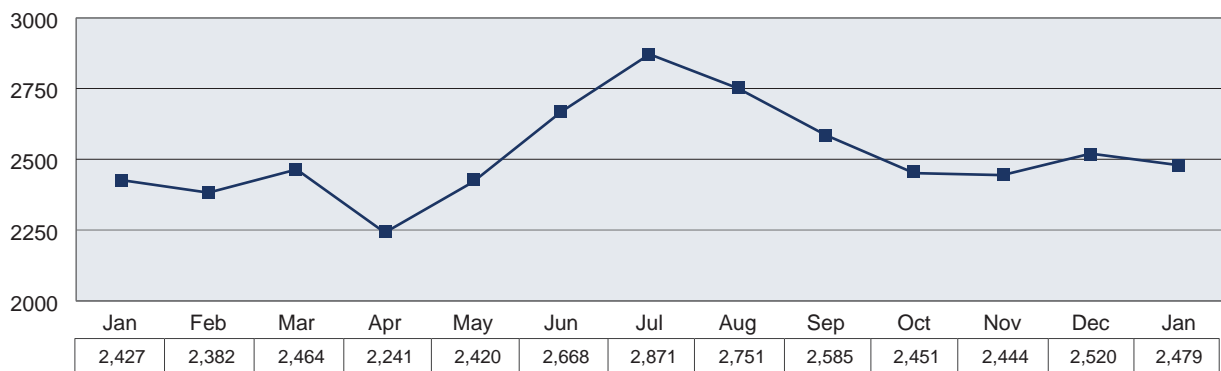
**Park Slope Studio Price Trends**



**Park Slope One-Bedroom Price Trends**



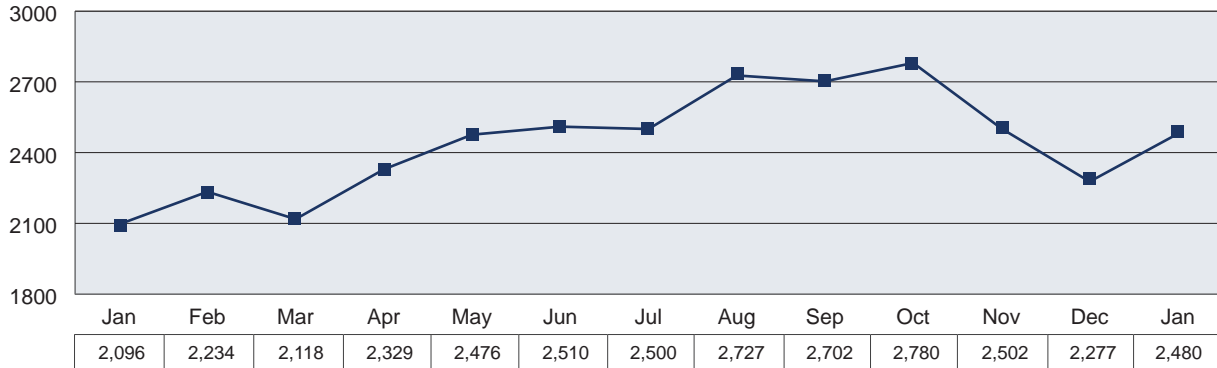
**Park Slope Two-Bedroom Price Trends**



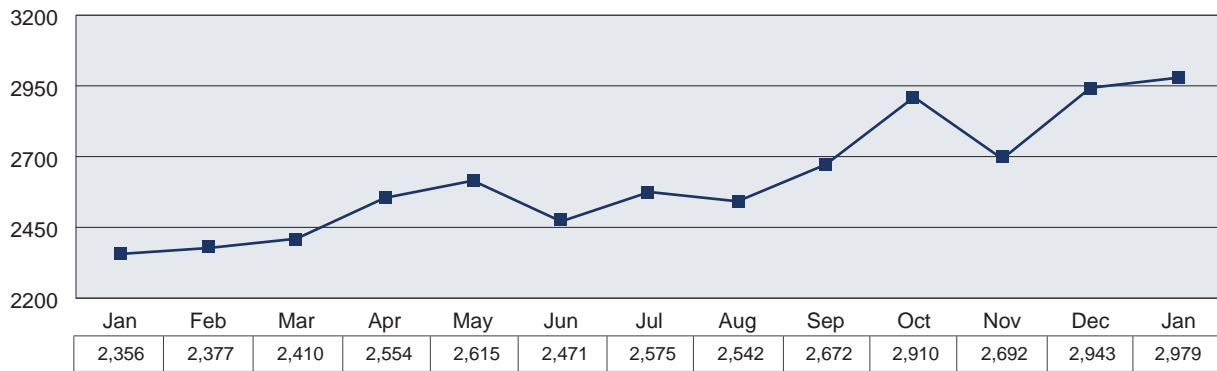
## NEIGHBORHOOD PRICE TRENDS

### WILLIAMSBURG

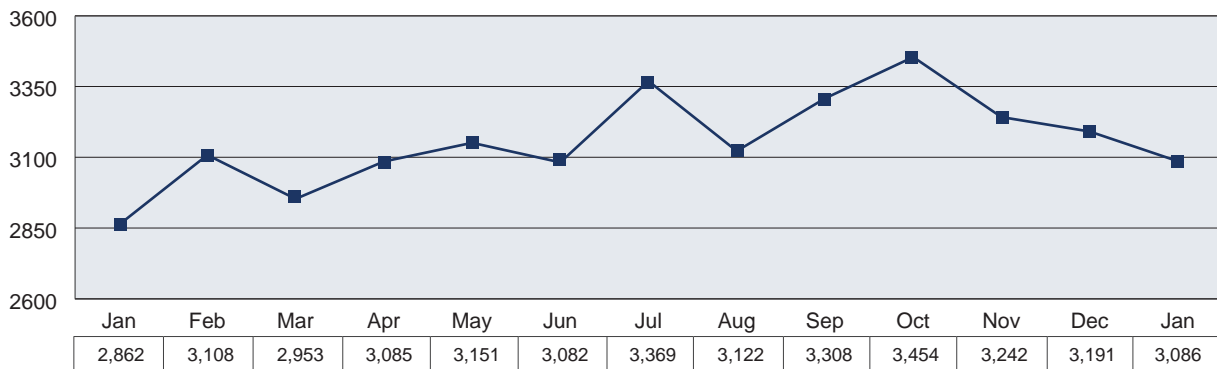
**Williamsburg Studio Price Trends**



**Williamsburg One-Bedroom Price Trends**



**Williamsburg Two-Bedroom Price Trends**



## THE REPORT EXPLAINED

The Brooklyn Rental Market Report is the **only report that compares fluctuation in the city's rental data on a monthly basis**. It is an essential tool for potential renters seeking transparency in the NYC apartment market and a benchmark for landlords to efficiently and fairly adjust individual property rents in Brooklyn.

The Brooklyn Rental Market Report is based on a cross-section of data from available listings and priced under \$10,000, with ultra-luxury property omitted to obtain a true monthly rental average. Our data is aggregated from the The Real Estate Group NY proprietary database and sampled from a specific mid-month point to record current rental rates offered by landlords during that particular month. It is then combined with information from the REBNY Real Estate Listings Source (RLS), OnLine Residential (OLR.com) and R.O.L.E.X. (Real Plus).

### **Author: The Real Estate Group NY**

The Real Estate Group NY has been helping Brooklyn landlords and renters navigate the rental market since 1999. From large companies to individuals, The Real Estate Group tailors services to meet your needs. Contact us today to see how we can help.

**Contact us now: 212.475.9000**

**Note:** All market data is collected and compiled by The Real Estate Group NY's marketing department. The information presented here is intended for instructive purposes only and has been gathered from sources deemed reliable, though it may be subject to errors, omissions, changes or withdrawal without notice.

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